

Northern Mining News



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From the Executive Director ...

- The conference season is open us, with Roundup kicking 2026 off with positive energy reflecting the commodity price supecycle.
- Combined with the enhanced focus on Canada's North, it is our time to seize the day!
- Many thanks to members for your photo contributions for the Chamber's new trade show booth.

... *Editor*

Our Mission: *To provide leadership on, and advocate for, responsible and sustainable mineral exploration and development in the NWT and Nunavut.*

Resilience in the Arctic Seminar

Organized by the Nordic Embassies and the City of Yellowknife, the "Resilience in the Arctic" seminar, held in Yellowknife on January 21, 2026, brought together Nordic ambassadors, Indigenous leaders, industry groups (including the NWT & Nunavut Chamber of Mines), and municipal officials to discuss strengthening social, economic, and security resilience in the North. The event focused on collaboration, addressing climate change, and ensuring sustainable livelihoods.

Ambassadors and senior officials from Finland, Sweden, Norway, Denmark, Iceland, along with the Mayor of Yellowknife hosted panel discussions on three themes: whole-of-society resilience, economic development/livelihoods, and security in the context of growing geopolitical competition.



Photo: Brigadier General Daniel Riviere, Commander JTFN; Nikolaj Harris, Denmark's Ambassador in Canada; Hanna-Leena Korteniemi, Finland's Ambassador in Canada; Mayor Ben Hendriksen, City of Yellowknife; Signe Burgstaller, Ambassador of Sweden in Canada; Auðbjörg Halldórsdóttir, Iceland's Ambassador to Canada; Jon-Åge Øyslebø, Deputy Head of Mission, Norway's Embassy in Canada; and Peter Clarkson, Mayor of Inuvik

Discussions emphasized that resilience is built through partnerships, trust, and prioritizing local voices in global conversations. As noted by Ambassador Harris in a post-seminar news conference, security is much more than military defence capability – it is also climate change, economic development, and infrastructure.

Roundup 2026

The 2026 edition of the Association for Mineral Exploration (AME) Roundup attracted more than 7,550 delegates from 44 countries to the Vancouver Convention Centre, a notable increase from approximately 6,000 attendees in the previous year. This figure does not include the additional 2,000 participants who attended the free, family-friendly public event featuring interactive exhibits showcasing mineral exploration and mining.

Record-high copper and gold prices, coupled with growing recognition among governments and the broader public that mineral exploration is increasingly linked to economic security and national sovereignty, contributed to heightened enthusiasm across the minerals sector.

“Without exploration, there are no future mines. And without future mines, Canada becomes more dependent, more expensive, and more vulnerable,” said AME President and CEO Todd Stone.

Roundup also provided valuable opportunities for in-person engagement with individuals actively working in the Northwest Territories and Nunavut, and those considering working in the North. With an enhanced focus on northern jurisdictions, discussions at the Chamber’s new booth ranged from general inquiries to detailed, project-specific questions.



This year, AME also launched *Minerals for Tomorrow*, a national public engagement campaign aimed at highlighting the essential role of mineral exploration and advancing a renewed national focus on supporting responsible exploration. AME envisions progress through improved permitting certainty, protection of land access for early-stage exploration, and formal recognition of mineral exploration as a strategic national priority—objectives strongly aligned with the Chamber’s interests.

Multiple announcements were also made during Roundup 2026.

The **Government of the Northwest Territories** announced [increased funding for the Interim Resource Management Assistance \(IRMA\) Program](#), a positive step toward strengthening Indigenous capacity to participate in land and resource management and regulatory processes. The GNWT will double its contribution to the program, bringing its annual share to just over \$2 million.

IRMA funding supports Indigenous governments and organizations—particularly those without settled land and resource agreements—to engage in environmental assessments, regulatory reviews, consultation processes, and capacity-building activities. From an industry perspective, well-resourced participation helps support informed decision-making, timely engagement, and greater regulatory clarity for proponents.

The GNWT also indicated it will continue working with the federal government to secure additional funding. Continued investment in participation capacity is an important component of a predictable and efficient regulatory environment that supports responsible mineral development in the Northwest Territories.

The **Tłı̨chǫ Government**, the **Yellowknives Dene First Nation**, and the **Government of the Northwest Territories** have signed a Memorandum of Understanding (MOU) to advance collaborative work on the

proposed Arctic Economic and Security Corridor (AESC). The agreement establishes a shared commitment to align vision, objectives, and planning pathways for this nation-building project, which aims to create an all-season corridor connecting the Northwest Territories through Nunavut to a deep-water Arctic port.

The MOU emphasizes Indigenous leadership, stewardship of the land, and long-term community benefit as central to the AESC's development. The signing signals strengthened cooperation between Indigenous governments and the GNWT as engagement with the federal government and industry continues.

According to the partners, the corridor has the potential to boost economic opportunities, enhance Canada's Arctic sovereignty, and deliver lasting benefits for northern communities and the broader national economy. View full release [here](#).

On January 28, 2026, the **North Slave Métis Alliance** and the **City of Yellowknife** signed a Memorandum of Understanding on a copper recycling initiative —advancing Indigenous-led environmental stewardship, circular economy solutions, and sustainable northern supply chains.



Receptions such as the NWT, Tł'cho, and Nunavut Nights sustained the positive momentum, bringing together stakeholders for informal networking and dialogue.

Nunavut and NWT Exploration Summaries Released

We often get requests for information on exploration occurring and/or planned in the Northwest Territories and Nunavut. There are two excellent sources, the Mineral Exploration Overviews produced for each territory.

At the Roundup Conference, Nunavut released its 2025 Exploration Overview and the Northwest Territories Geological Survey (NTGS) released its Exploration and Mining Summary. Keep your eyes on the NTGS website for the full overview to be released at the PDAC Conference in March (both linked below).

All of the NWT Summaries and Overviews can be found [here](#). All of Nunavut's Overviews can be found [here](#). Check them out!

2026 Nunavut Mining Symposium



With a slight shift to its long-standing schedule, the 2026 Nunavut Mining Symposium will be held from Monday April 20 to Wednesday April 22, 2026 in Iqaluit, with programming starting mid-day April 20th. [Registration is open](#) and a draft schedule is posted. Book early as hotel and flight space is limited!

Images from Members



Building a ramp. Photo credit jvtcwinterroad.ca



Driving along Tibbitt to Contwoyo Winter Road. Photo Credit Matt Breen [LinkedIn post](#)



Building Air Tindi's ice strip in Yellowknife.

Photo Credit [Air Tindi LinkedIn Post](#)



Buffalo Air's TVO landing at YCB. Photo credit Mikey McBryan, [Facebook post](#)

DETAILED MEMBER NEWS THIS MONTH

Summary of News Releases This Past Month (Hotlinked)

January 5, 2026: [Osisko Metals Appoints COO](#)

January 6, 2026: [Gold Terra Starts 2026 Winter Drill Program on Con Mine Area](#)

January 6, 2026: [Sixty North Gold Announces Two New Board Members and Option Grants](#)

January 8, 2026: [Fury Reviews 2025 Achievements and Outlines 2026 Exploration Priorities](#)

January 13, 2026: [Sixty North Gold Announces Non-Brokered \\$1,500,000 Unit Offering](#)

January 15, 2026: [LIFT Power Intersects 26 Meters at 1.56% Li2O at the Yellowknife Lithium Project, NWT](#)

January 15, 2026: [Sixty North Gold Provides Project Update On Winter Road To Mon Gold Mine](#)

January 15, 2026: [Aston Bay Identifies 17 New Base and Precious Metal Showings at the Epworth Copper-Silver Project, Nunavut](#)

January 21, 2026: [Seabridge Gold Provides Update on Courageous Lake Project Spin-out](#)

January 21, 2026: [Fortune Minerals Completes Cobalt Sulphate Test Work](#)

January 21, 2026: [Li-FT Power Provides Financing Update](#)

January 27, 2026: [Blue Star Gold Reviews Strong 2025 Results and Unveils Robust 2026 Exploration Program](#)

January 27, 2026: [Sixty North Completes Non-Brokered \\$1,500,000 Unit Offering](#)

January 29, 2026: [Li-FT Announces Closing of C\\$48.1 Million Private Placement Financing, Including Full Exercise of the Underwriters' Option](#)

January 29, 2026: [Baffinland Moves Forward with Steensby Component of the Mary River Project – Cleared to Begin Construction](#)

January 30, 2026: [Vital Metals' December 2025 Quarterly Activities Report](#)

Osisko Metals Appoints COO

(Toronto, Ontario – January 5, 2026) Osisko Metals Incorporated (the “Company” or “Osisko Metals”) ([TSX: OM](#); [OTCQX: OMZNF](#); [FRANKFURT: 0B51](#)) is pleased to announce the appointment of Jeff Hussey, P.Geo., as Chief Operating Officer of the Company effective immediately.

Mr. Hussey, P.Geo., has over 40 years of professional experience in the exploration and mining industries. He has worked in both open pit and underground operations at various stages of mine life, from start-up to mine closure. Mr. Hussey has a Bachelor of Science in Geology from the University of New Brunswick.

Jeff has been a director of the Company since 2017 and has held various management positions with Osisko Metals, most recently as CEO of the Company’s subsidiary Pine Point Mining Limited. Jeff has resigned as a member of Osisko Metals’ board of directors and will continue to support Pine Point Mining Limited, in addition to his role as COO of the Company, focusing on all technical aspects of developing the design concept for the Gaspé Copper project during the economic evaluation, permitting, and startup phases.

Robert Wares, Chief Executive Officer of Osisko Metals, stated: "We are pleased to have Jeff rejoin the management team as the Company advances its flagship Gaspé Copper Project."

Gold Terra Starts 2026 Winter Drill Program on Con Mine Area

VANCOUVER, BC / [ACCESS Newswire](#) / January 6, 2026 / Gold Terra Resource Corp.

(TSXV:YGT)(Frankfurt:TX0)(OTCQX:YGTFF) ("Gold Terra" or the "Company") is pleased to announce the Company has commenced its Winter 2026 diamond drilling program on the Yellowknife Project, Northwest Territories. The program will utilize four diamond drill rigs and is focused on advancing priority targets within the Con Mine area and the Northbelt.

2026 Winter Drill Program Highlights

Initial drilling will target the Con Mine area, with the objective of expanding and upgrading mineralization within the Yellorex Zone, located along the Campbell Shear south of the historic Con Mine. Additional drilling will test nearby targets along the Campbell Shear corridor between Yellorex and the Con Mine.

Drilling within the Northbelt is expected to commence later in January, following sufficient ice development. Northbelt drilling will primarily target high-grade gold areas such as where hole GTWL22-0014 which returned 31.89 g/t gold over 3 metres including 69.4 g/t Au over 1 metre (see the [August 25, 2022](#) press release) was intersected near surface in the Mispickel area. The Winter 2026 program is designed to advance known high-grade mineralized zones, test new targets, and support future resource growth just north of the town of Yellowknife.

New Five (5) years Land Use Permit, Water Licence, and Security

Gold Terra has received all key regulatory approvals required to conduct exploration work for the next five years at the Yellowknife Project and Con Mine. The Mackenzie Valley Land and Water Board has issued a renewed Type A Land Use Permit (MV2025C0015), effective January 17, 2026, with a five-year term (and the ability to apply for a 2-year extension), authorizing mineral exploration activities including diamond drilling, winter road construction, camp operations, and progressive reclamation.

In addition, the Company has been granted a renewed Type B Water Licence (MV2025L8-0006), effective January 17, 2026, with a seven-year term. The licence authorizes water withdrawal and waste deposition associated with mineral exploration and drilling activities, subject to established environmental protection measures.

Gold Terra has also topped up its reclamation securities with the Government of the Northwest Territories. Both securities were topped up in early January for the Land Use permit (LUP) and water license (WL). Both securities totalled \$198,000 and \$ 36,450 for each permit and cover activities for up to four drill rigs in action.

Gold Terra retains Soar Financial Partners

The Company has retained Soar Financial Partners (a brand of NorthStar Communications GmbH) ("Soar") for a targeted investor relations and media outreach proposal designed to expand Gold Terra's visibility across the United States, Europe, and strategically in Germany, pursuant to an agreement entered into between the Company and Soar dated January 1, 2026, subject to the approval of the TSX Venture Exchange ("TSX-V").

Soar provides strategic marketing and investor communications for the mining sector through multi-national road shows, conferences, media outreach and social media platforms primarily for the European investment community. Soar has offices in Frankfurt, Germany and Vancouver.

The investor relations agreement has a one-year term. Pursuant to the agreement, Gold Terra will pay Soar a base fee of USD 7,000 per month.

Subject to the policies of the TSX-V and the terms and of the Company's stock option plan, the Company plans to grant 300,000 options to purchase common shares of the Company (the "Options") as part consideration for its services under the Investor Relations Agreement.

Soar does not currently own any shares of the Company or have any other direct or indirect interest in the Company. The fees paid by the Company to Soar under the Investor Relations Agreement are for services only.

Grant of Stock Options

The Company announces that the Board of Directors has approved a grant of stock options under the Company's Stock Option Plan to its directors, officers, employees, and consultants to purchase up to an aggregate of 3,600,000 treasury shares at \$0.19 (including the 300,000 options to Soar).

The options are exercisable at a price of \$0.19 per share for a period of 5 years effective on January 2nd, 2026, expiring on January 2nd, 2031, and are subject to the policies of the TSX V and the Company's Stock Option Plan which includes a vesting period beginning six months after issue for 25% of the options, and 25% every six months following.

The technical information contained in this news release has been reviewed and approved by Joseph Campbell, a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects and Senior Technical Advisor for the Company.

Sixty North Gold Announces Two New Board Members and Option Grants

Vancouver, British Columbia--(Newsfile Corp. - January 6, 2026) - Sixty North Gold Mining Ltd. (CSE: SXTY) (FSE: 2F40) (OTC Pink: SXNTF) (the "Company" or "Sixty North Gold") is pleased to welcome two additional members to its board of directors, expanding the board's capacity as it moves towards production at its 100% owned gold mine in Yellowknife, NWT.

Daniel Martin is an independent businessman who most recently spent 15 years in investment banking with a national CIRO-member investment dealer, where he held progressively senior roles focused on structured finance and mergers and acquisitions advisory in the Canadian natural-resources sector. He has advised public and private companies, lenders, and investors on a broad range of capital-markets and strategic transactions across oil & gas and mining, and brings a disciplined, investor-focused perspective to board oversight and capital allocation. Mr. Martin holds a B.Sc. from the University of Calgary and is a CFA charterholder. He is based in Calgary, Alberta.

Michelle Legat, P.Geo. is a geoscience executive with over 17 years of experience across the mining and energy sectors, specializing in the integration of traditional geology with advanced digital and AI-driven technologies. She is currently Senior Vice President, Geosciences at GeologicAI where she leads a multidisciplinary team of geologists and quality control professionals delivering machine learning enabled geological solutions that optimize exploration and production decisions for mining clients. Previously Ms. Legat has held senior technical and operational roles, where she led large-scale core programs and acted as the primary technical liaison for senior stakeholders. She holds a degree in Geology from the University of Victoria and has been a registered Professional Geologist (P.Geo.) in good standing since 2011.

Dave Webb, President and CEO reports "Daniel and Michelle bring additional depth to our board as we look to restart the Mon Gold Mine, bringing gold mining back to Yellowknife. Our project is built on many decades of science focusing on discovering and developing some of the highest-grade gold mines

in Canada. We have assiduously avoided gold deposits that may have problematic chemistries while focusing on the low-sulphide free-milling deposits like the Mon and Discovery Mines. Daniel and Michelle supplement the technical, business and financial breadth of the Company."

The Company has also granted incentive stock options to its directors, officers, and consultants to purchase a total of up to 1,537,500 common shares of the Company at an exercise price of \$0.30 per share until January 5, 2031. The options are not subject to vesting provisions.

Adjourned AGM. In accordance with the Company's constitution and the Corporations Act 2001 (Cth), the Company will not be dispatching copies of the Notice of Adjourned AGM.

Fury Reviews 2025 Achievements and Outlines 2026 Exploration Priorities

TORONTO, Canada – January 8, 2026 – Fury Gold Mines Limited (TSX: FURY, NYSE American: FURY) ("Fury" or the "Company") is pleased to provide a review of 2025 corporate and technical achievements, including exploration drilling across four gold properties (Éléonore South, Sakami, Committee Bay and Eau Claire), meaningful portfolio expansion in Québec via the acquisition of 100% of Quebec Precious Metals ("QPM"), advancement of the Eau Claire gold project (Eau Claire) through the publication of a preliminary economic assessment ("PEA"), completion of a C\$18 million upsized brokered financing and the publication of an initial mineral resource estimate ("MRE") at the Sakami gold project (Sakami) in Quebec.

2025 Achievements

Technical de-risking and value creation

- The Eau Claire gold deposit (Québec) demonstrated a base-case after-tax NPV_{5%} of C\$554 million and after-tax IRR of 41% at a \$2,400/ounce gold price. Over a 11-year mine life, Eau Claire showed total gold recovered of 834,000 ounces at a life-of-mine all in sustaining cost of \$1,140/ounce, and an estimated initial capex of C\$217 million, demonstrating a highly capital efficient project.
- The MRE for the Sakami gold project was published in December 2025, after launching the Company's inaugural drill campaign in June 2025, completing 2,778 metres ("m") during the year. Fury reported an initial inferred mineral resource estimate of 23.9 million tonnes grading 1.07 grams per tonne gold for 825,000 ounces, with all ounces projected to be in-pit within 400m of surface.

Portfolio expansion and strategic support

- The April 2025 acquisition of QPM added several prospective gold and critical minerals exploration assets in Québec—including Sakami, Elmer East and Kipawa—expanding Fury's Québec exploration portfolio to over 157,000 hectares. Fury is the largest gold focussed explorer in the Eeyou Istchee Territory in the James Bay region of Northern Quebec. In 2025, the Company drilled over 18,000m across the entire Fury portfolio with approximately 15,200m drilled in Quebec.

Funding and capital markets execution and strategic support

- Fury closed an C\$18.0 million brokered flow-through financing to advance exploration and development work at Committee Bay and Eau Claire in 2025/2026, strengthening the Company's balance sheet. The Company's capital resources are greatly enhanced by its ownership of 11.3 million shares in Dolly Varden Silver.
- The Company also secured an additional equity investment from Agnico Eagle Mines Limited via a C\$4.3 million private placement.

“We are excited to begin 2026 after completing a strong base of technical work at Committee Bay, Eau Claire and Sakami. This critical work will support us as we advance drilling at Eau Claire, with a goal of de-risking the project and moving towards development stage,” commented Tim Clark, CEO of Fury Gold Mines. “These technical milestones were made possible by our strong balance sheet and shareholders that understand our vision of becoming a mid-tier gold producer. We look forward to continuing this momentum as we execute our 2026 drill programs.”

2026 Outlook

Fury commenced winter drilling at Eau Claire announcing a 10,000m program in October 2025, which focuses on expanding mineral resources along high-grade shoots (highlighted in the PEA mineable portion of the mineral resource); connecting the current mineral resource outside of the PEA mineable portion to bring more of the existing gold ounces into a future development scenario; and identifying additional mineral resource growth opportunities. Approximately, 6,600m have been drilled to date and the Company anticipates completing between 12,000m and 13,000m prior to the completion of the program at the end of February. Fury is also assessing its environmental, permitting and sustainability needs as part of the next step in moving Eau Claire towards development.

In addition, 2026 exploration planning is being finalized for the Committee Bay gold project in Nunavut, which would include an up to 5,000m drill program to further test the high-grade mineralization at the Three Bluffs deposit and drill test advanced regional targets.

LIFT Power Intersects 26 Meters at 1.56% Li2O at the Yellowknife Lithium Project

January 15, 2026 – Vancouver, B.C., Li-FT Power Ltd. (“**LIFT**” or the “**Company**”) (**TSXV: LIFT**) (**OTCQX: LIFFF**) (**Frankfurt: WS0**) is pleased to report results from the 2025 work program completed at the Yellowknife Lithium Project (“**YLP**”), located outside the city of Yellowknife, Northwest Territories (Figure 1).

The 2025 YLP work program comprised 18 drill holes totalling 3,171 m, including six holes (2,378 m) for purposes of resource delineation, three holes (546 m) for geotechnical studies, and nine groundwater monitoring wells totalling 247 m. This news release summarizes results from the five resource holes drilled at the Shorty pegmatite as well as one of the groundwater wells.

Discussion of Results

Five of the six resource delineation holes, for 1,868 m, were drilled on the Shorty pegmatite as well as three groundwater wells for 66 m. One of the groundwater holes was drilled into the Shorty pegmatite, assayed, and is described here. A table of composite calculations, general comments related to this discussion, and a table of collar headers are provided towards the end of this section.

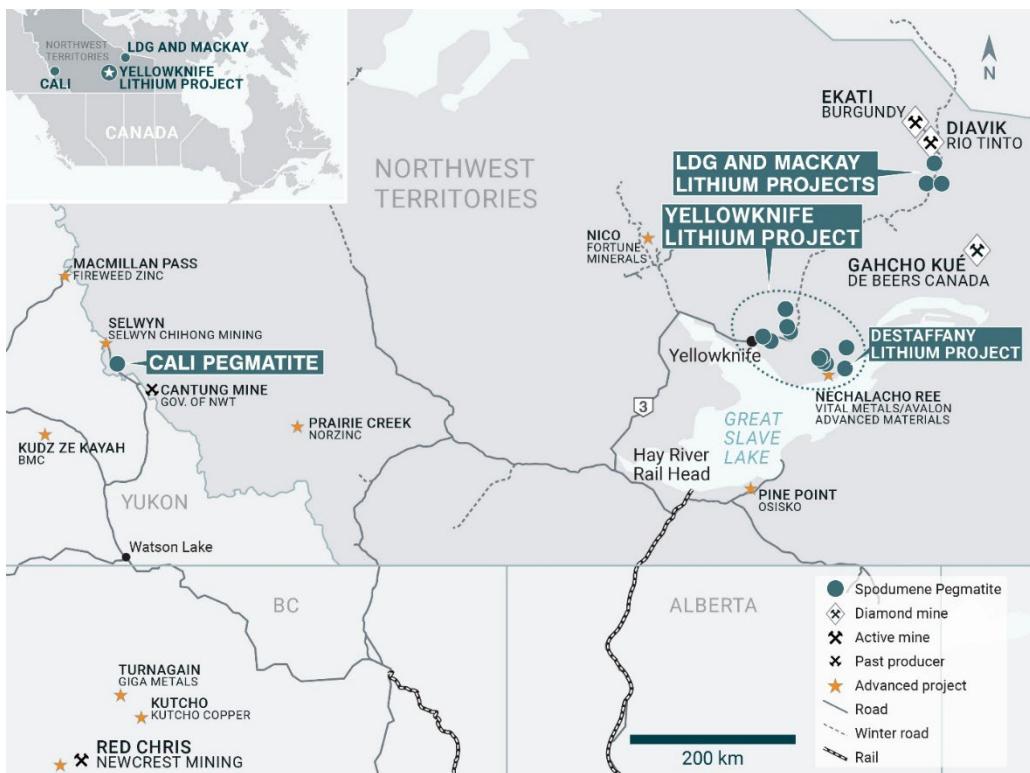


Figure 1 – Location of LIFT's Yellowknife Lithium Project (YLP) in the NWT.

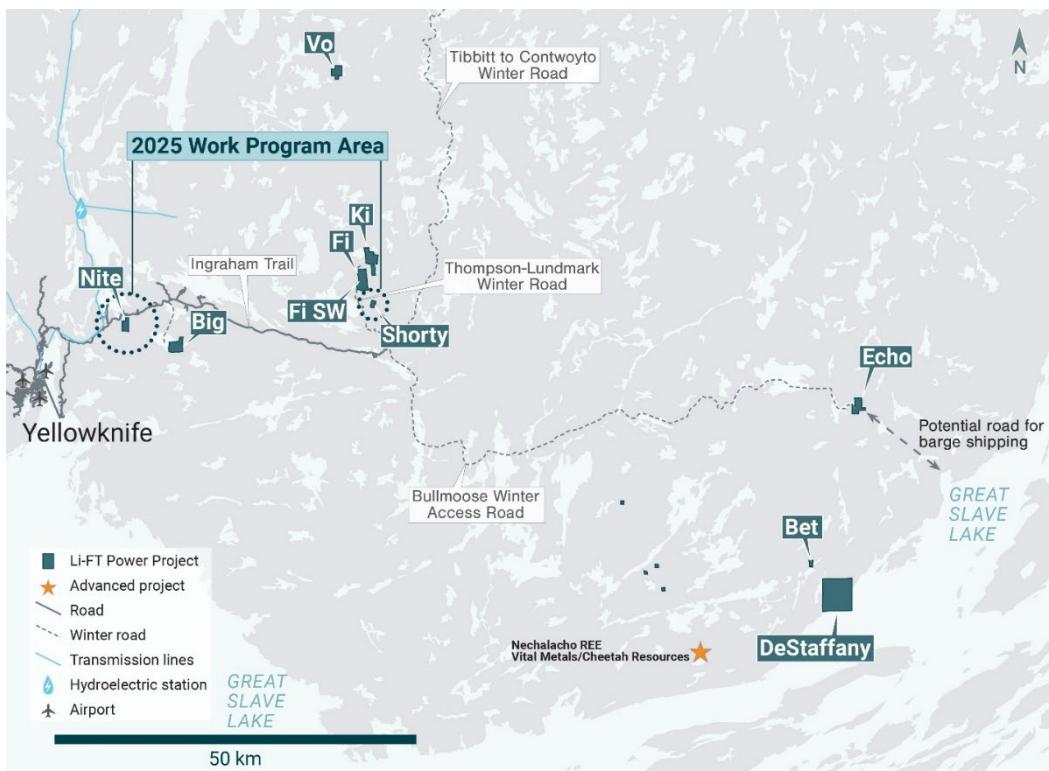


Figure 2 – Location of LIFT's Shorty and Nite pegmatites within the YLP.

The Shorty pegmatite is composed of several sub-parallel dykes that, together, define a spodumene pegmatite corridor that is at least 1.4 km long, and up to 100 m wide. The corridor is north-northeast striking, and dips between 50° and 70° to the west (Figure 3). The corridor itself consists of both country rock and pegmatite, with pegmatite occurring as either a single 10-40 m wide dyke or as 2-4 dykes with a similar cumulative width spread over 50-100 m of core length.

YLP-0302 and YLP-303 were each collared within a few metres of the northern lease boundary to test the Shorty corridor at approximately 150 and 200 m below the surface, respectively, and approximately 50 to 100 m downdip of previously released YLP-0284 (1.24% Li₂O over 53 m from 3 intervals, 7-29 m apart). Both holes intersected a 13- to 14-m-wide pegmatite dyke at its expected position below the surface, but with negligible spodumene besides one sample that returned 0.6% Li₂O over one metre (Table 1).

YLP-290 and YLP-296 were designed to test the Shorty Corridor approximately 100 m southwest, along strike, of holes YLP-0302 and YLP-0303, as well as 200-300 m below the surface, and 100-200 m down dip of previously released YLP-0097 (0.97% Li₂O over 33 m from 2 intervals, 60 m apart). YLP-0290 intersected two pegmatite dykes approximately 60 m apart, with the deeper dyke assaying 1.24% Li₂O over 13 m (Figure 4). YLP-0296 intersected a single, 32 m wide, pegmatite dyke at 400 m below the surface that returned negligible assays.

Groundwater well YLP-0295 was drilled on section with holes YLP-0290 and -0296, collared within the Shorty pegmatite, drilled vertically to a depth of 31 m, and located 25 m up-dip from previously reported YLP-0091 (1.28% Li₂O over 17 m). Most of the water well comprises spodumene pegmatite that returned a composite of 1.56% Li₂O over 26 m, with the true dyke width estimated at 50 to 60% of the drilled width.

YLP-0301 was drilled on a section 100 m southwest of YLP-0290/0296 to test the Shorty corridor approximately 300 m below the surface and 100 m downdip of previously released YLP-0111 (0.52% Li₂O over 11 m from one dyke). Drilling intersected pegmatite at the expected depth but assay results were negligible.

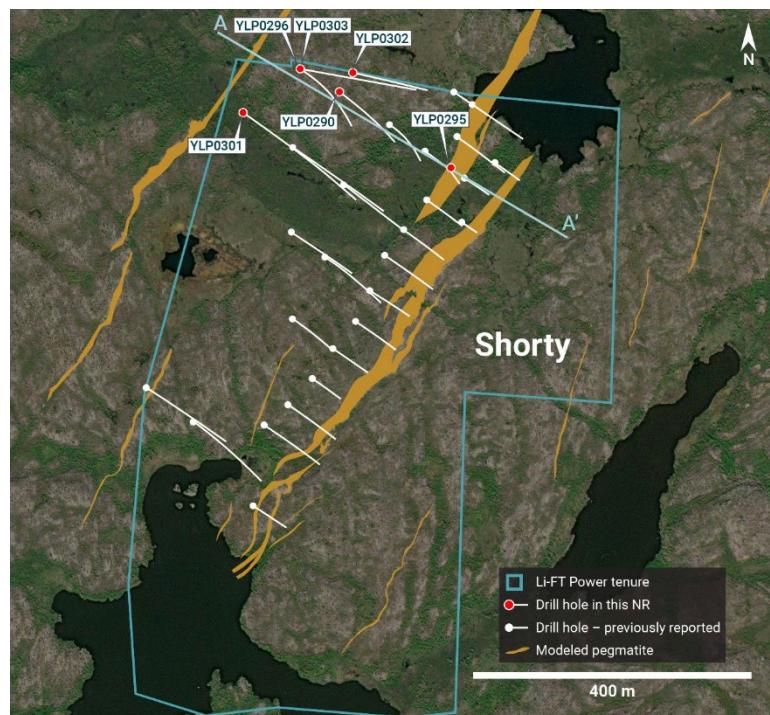


Figure 3 – Plan map showing Shorty tenure boundary, pegmatite dykes, 2023-2024 drill traces, and the 2025 resource delineation holes.

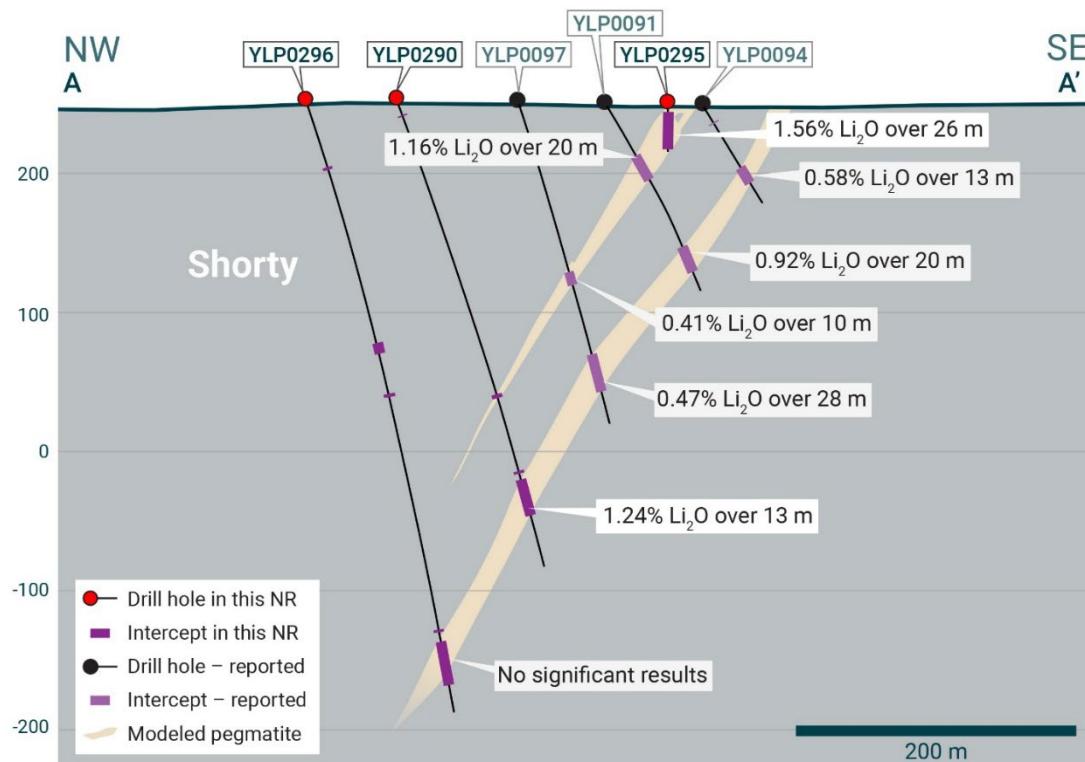


Figure 4 – Section A-A' looking NW and showing the Shorty dyke as well as results from 2023-2024 and 2025 drilling.

Table 1 – Assay highlights for drill holes reported in this press release

Hole No.	From (m)	To (m)	Interval (m)	Li2O%	Dyke
YLP-0290	298	311	13	1.24	Shorty
YLP0295	4	30	26	1.56	Shorty
YLP0296	No significant results				Shorty
YLP0301	No significant results				Shorty
YLP0302	No significant results				Shorty
YLP0303	359	360	1	0.62	Shorty

General Statements

Five of the six holes described in this news release were drilled broadly perpendicular to the dyke orientation so that the true thickness of reported intercepts will range somewhere between 65-100% of the drilled widths. The groundwater well was drilled vertically so that true thickness is approximately 35-65% of the drilled width. A collar header table for all 2025 drill holes is provided below.

Visual core logging, mineralogical studies, and metallurgical work confirm that the predominant host mineral for lithium is spodumene.

Table 2 - Drill collars table of reported drill holes in this press release

Drill Hole	NAD83	Easting	Northing	Elevation (m)	Depth (m)	Azimuth (°)	Dip (°)	Dyke
YLP0290	Zone 12N	372,792	6,938,378	253	350	125	70	Shorty
YLP0291	Zone 12N	373,004	6,942,849	256	33	0	90	KI
YLP0292	Zone 12N	373,220	6,942,496	257	32	0	90	KI
YLP0293	Zone 12N	371,725	6,940,857	250	33	2	90	FI MAIN

YLP0294	Zone 12N	372,653	6,937,737	247	32	0	90	Shorty
YLP0295	Zone 12N	372,953	6,938,269	249	31	0	90	Shorty
YLP0296	Zone 12N	372,736	6,938,411	251	452	123	73	Shorty
YLP0297	Zone 12N	372,951	6,938,269	249	3	0	90	Shorty
YLP0298	Zone 12N	371,462	6,940,743	249	31	0	90	FI SW
YLP0299	Zone 12N	372,003	6,942,194	252	50	0	90	FI MAIN
YLP0300	Zone 12N	372,002	6,942,194	251	2	0	90	FI MAIN
YLP0301	Zone 12N	372,654	6,938,348	248	431	126	60	Shorty
YLP0302	Zone 12N	372,811	6,938,405	252	235	102	61	Shorty
YLP0303	Zone 12N	372,736	6,938,411	251	400	10	65	Shorty
YLP0304	Zone 12N	371,747	6,941,360	254	172	92	60	FI MAIN
YLP0305	Zone 12N	371,422	6,940,969	249	184	320	60	FI SW
YLP0306	Zone 12N	373,059	6,942,796	256	190	92	60	KI
YLP0307	Zone 11N	647,698	6,936,081	212	510	301	55	NITE

QAQC

All drill core samples were collected under the supervision of LIFT employees and contractors. Drill core was transported from the drill platform to the core processing facility where it was logged, photographed, and split by diamond saw prior to being sampled. Samples were then bagged, and blanks and certified reference materials were inserted at regular intervals. Field duplicates consisting of quarter-cut core samples were also included in the sample runs. Groups of samples were placed in large bags, sealed with numbered tags in order to maintain a chain-of-custody, and transported from LIFT's core logging facility to ALS Labs ("ALS") laboratory in Yellowknife, Northwest Territories.

Sample preparation and analytical work for this drill program were carried out by ALS. Samples were prepared for analysis according to ALS method CRU31: individual samples were crushed to 70% passing through 2 mm (10 mesh) screen; a 1,000-gram sub-sample was riffle split (SPL-21) and then pulverized (PUL-32) such that 85% passed through 75-micron (200 mesh) screen. A 0.2-gram sub-sample of the pulverized material was then dissolved in a sodium peroxide solution and analysed for lithium according to ALS method ME-ICP82b. Another 0.2-gram sub-sample of the pulverized material was analysed for 53 elements according to ALS method ME-MS89L. All results passed the QA/QC screening at the lab, all inserted standards and blanks returned results that were within acceptable limits.

Incentive Grants

The Company further announces the annual grant of equity incentive awards to its directors, officers, employees and consultants pursuant to its Omnibus Share Incentive Plan (the "Plan"), which was approved by shareholders on May 8th, 2025. The Company has granted 2,065,000 incentive stock options (the "Options") and 87,300 restricted share units (the "RSUs"). Each option is exercisable into one common share of the Company at an exercise price of \$7.50 per Option and expires in five years from the date of grant. The Options undergo a phased vesting, with 25% vested on the grant date and an additional 25% on each 6/12/18-month anniversary. The RSUs were granted in lieu of annual cash bonuses, and each RSU entitles the holder to receive one common share of the Company upon settlement which will occur 12 months from the date of grant, in accordance with terms of the Plan. Additionally, LIFT has granted a total of 7,889 deferred share units (the "DSUs") to certain independent directors of the Company in lieu of director fees for the fourth quarter, at a fair market value of C\$7.50 per DSU. Each DSU represents the right to receive one common share in the share capital of the Company. The DSUs vest one year from the grant date and are settled in accordance with the terms of the Plan, a copy of which is available on the Company's SEDAR+ profile.

[Sixty North Gold Provides Project Update On Winter Road To Mon Gold Mine](#)

VANCOUVER, British Columbia -- (Newsfile Corp. – January 15, 2026) Sixty North Gold Mining Ltd. (CSE: SXTY, FKT: 2F40, OTC-Pink: SXNTF) (the “Company” or “Sixty North Gold”) is pleased to provide an update on its plan to commence gold production this year on its wholly-owned Mon Gold Mine, Yellowknife, NWT.

Sixty North Gold has been informed that construction of the southern half of our winter road has commenced from Highway 4, 20 km east of Yellowknife, northwards across Prosperous Lake for a total extent of approximately 15 km. The balance of the road to the Mon Gold Mine site (approximately 30 km farther north) will be installed and managed by Matrix (<https://matrixco.ca/>) commencing next month. A total of 19 truckloads of supplies including the 100 tpd mill will be hauled to site in February and March.

Matrix was founded in Yellowknife and has over 25 years of experience running projects in some of the world's most remote and challenging environments (as well as some projects closer to home). With a focus on mining and construction, Matrix provides world-class camps, personnel, logistics, project management, and mechanical services. Matrix is committed to providing safe, reliable, and cost-effective solutions making them the ideal partner on the Sixty North Mon Gold project.

The Company plans to commence assembly of the mill in late April with initial commissioning of the mill in June and July. We plan to operate this 100 tpd mill 24/7, treating material extracted from the second level of the A-Zone vein below the historic stopes. The DD-Zone will be evaluated for potential stope development, and the Company plans to extend the main ramp to the third level.

Dave Webb comments “We are very pleased with progress this winter. The installation of the winter road is an important part of our operations. Cold weather with limited snow is creating thick ice, enabling faster and stronger roads to be constructed. Our plans are to get the mill operating as expeditiously as possible.”

[Aston Bay Identifies 17 New Base and Precious Metal Showings at the Epworth Copper-Silver Project, Nunavut](#)

January 15, 2026

Up to 29.2% Cu with 217 g/t Ag in vein mineralization spatially associated with MobileMT anomalies

Aston Bay Holdings Ltd. (TSXV: BAY) (OTCQB: ATBHF) (“Aston Bay” or the “Company”) is pleased to announce results from the 2025 summer field program at its Epworth sediment-hosted copper (“Cu”) – silver (“Ag”) – zinc (“Zn”) – cobalt (“Co”) – gold (“Au”) project (“Epworth” or the “Project”) located 80 kilometres (“km”) southeast of Kugluktuk in Nunavut, Canada.

Highlights

- 17 new base and precious metal showings discovered during the 2025 field program at the Epworth Copper-Silver Project, Nunavut
- High-grade copper and silver returned, including up to 29.2% Cu with 217 g/t Ag in grab samples from chalcocite veins at the Greenback Showing
- Copper-gold mineralization identified, with assays up to 5.42% Cu and 1.89 g/t Au and 3.73% Cu with 2.08 g/t Au in disseminated sediment-hosted styles of mineralization
- Strong zinc-lead (“Pb”) results, including up to 10.1% Zn and up to 17.8% Pb, plus elevated cobalt values up to 379 ppm Co
- Mineralization spatially associated with MobileMT conductors, supporting a robust sediment-hosted copper system and potential for significant buried mineralization
- Results further de-risk and refine targets for a planned 2026 drill program, testing both high-grade veins and large-scale stratiform Cu-Ag-Co mineralization

Prospecting and mapping identified 17 new base and/or precious metal showings spatially associated with Mobile Magnetotelluric (“Mobile MT”) geophysical anomalies, including zones yielding up to 29.2% Cu with 217 grams per tonne (“g/t”) Ag, 5.42% Cu with 1.89 g/t Au, 3.73% Cu with 2.08 g/t Au, as well as up to 10.1% Zn, 17.8% Pb and 766 ppm (“parts per million”) Co from select grab samples.

“We are extremely pleased to discover multiple base and precious metal showings during the 2025 mapping and prospecting program in the southern portion of the property, an area that had seen little previous exploration,” stated Thomas Ullrich, CEO of Aston Bay.

“These strongly mineralized zones indicate an efficient mineralizing system, and their location immediately above the large geophysical conductors defined by the MobileMT survey suggests a link to potentially more mineralization hidden in the subsurface. Critically, copper, zinc and gold mineralization have been discovered in the rarely outcropping Recluse Group rocks, the proposed source of the geophysical anomalies, supporting our theory that those conductors may represent a potentially significant amount of mineralization yet to be discovered in the subsurface.

“With the market trend toward record copper and silver prices, we are excited to integrate the new data into an anticipated 2026 drill program targeting potential large and high-grade stratigraphic (sediment-hosted-style) Cu-Ag-Co mineralization as well as high-grade Ag-Cu veins.”

Bruce MacLachlan from Emerald Geological Services, vendor of the Epworth Property, added, *“Emerald Geological Services believes that the discovery of these multiple new base and precious metal showings on the Epworth Project highlights the huge potential of this land package and its underexplored nature. Every field program brings us closer to unlocking that potential as we increase our understanding of the geology and mineralization.”*

2025 Field Program

Seven crew members from Emerald Geological Services spent four weeks working at two float-plane-supported campsites on the property. Field work focused on the southern half of the property, where the 2024 property-wide MobileMT geophysical survey identified both deep, lower-frequency conductors (up to 900 m below surface) and near-surface, higher-frequency conductive anomalies. This area was only sparsely prospected before the new geophysical data were received. The conductors are postulated to correspond to pyritic and graphitic layers in the shales of the Recluse Group, which may act as a trap for metal-bearing fluids (see Aston Bay’s [June 5, 2025, news release](#) for more discussion). Exploration also focused on the dolomites of the Lower Rocknest Formation and the clastic sedimentary rocks of the Upper Odjick Formation, which are known to host sediment-hosted copper mineralization such as that found in the Central African Copper Belt.

The showings, sampled from outcropping, subcropping (broken but deemed in place) rock and local boulders, are described in Table 1 and categorized by the styles of mineralization present. Of 309 select grab samples, 22 yielded $\geq 1\%$ Cu, 22 samples yielded $> 5\text{ g/t}$ Ag, 16 samples yielded $> 1\%$ Zn, and 7 samples yielded $> 0.5\text{ g/t}$ Au. See Figure 1 for location and select grab sample results for each showing. Follow this [link](#) for copper, zinc, silver, gold, cobalt and lead results mapped thematically.

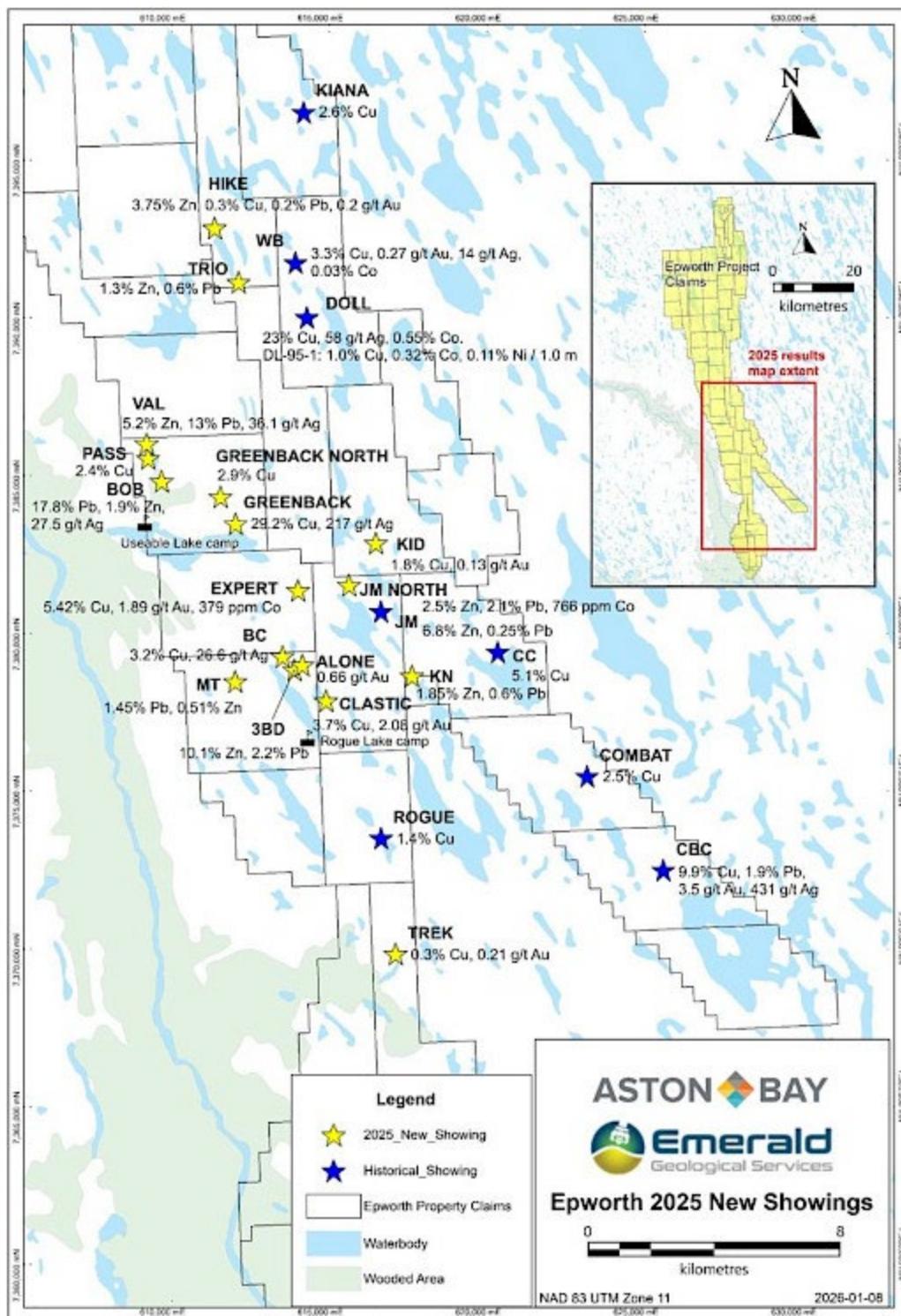


Figure 1: New (yellow star) and historic (blue star) showings from the 2025 mapping and prospecting program in the southern portion of the Epworth Project, Nunavut, with select assay results.

Discussion of Results

Of the styles of mineralization encountered in the 2025 field program, the highest copper and silver values were returned from vein-hosted copper mineralization in Lower Rocknest dolomite, present at

the Greenback, Greenback North, BC, Kid and Expert Showings, with Greenback returning 29.2% Cu with 217 g/t Ag in chalcocite veinlets (Figures 1 and 2). The Greenback Showing is similar in character to the Payback Cu-Ag showings in the northern part of the property, which originally returned up to 61% Cu and 5600 g/t Ag (Payback South Showing, see March 1, 2024, Aston Bay news release). Both are spatially associated with diabase dikes and with MobileMT conductance anomalies.



Figure 2: Chalcocite veinlets in dolomite at the Greenback Showing, yielding up to 29.2% Cu with 217 g/t Ag. Chalcocite is the dark grey metallic mineral that shows minor surficial weathering to green malachite.

Disseminated mineralization in Upper Odjick clastic rocks yielded significant copper and gold values at the Expert and Clastic Showings (Figure 1), with up to 5.42% Cu and 1.89 g/t Au at Expert (Figure 3) and up to 3.73% Cu and 2.08 g/t Au at Clastic (Figure 4). The Alone Showing falls along the same trend as Clastic (and likely along the same fault-offset trend as Expert and Greenback) and returned 0.66 g/t Au. These showings, especially Clastic, may be analogous to the historical WB Showing in the south-central part of the Property, which historically returned values up to 3.3% Cu, 0.27 g/t Au, and 0.03% Co in quartzite boulders. The WB Showing was subject to the focus of a minor 1995 drill program (1170 m) by Noranda, which did not locate the source of the mineralized boulders but intersected similar reduced coarse clastic sediments with disseminated pyrite +/- chalcopyrite over widths of up to 27 meters (Rees and Petrie 1996).



Figure 3: Disseminated chalcopyrite-bornite at the Expert Showing, yielding up to 5.42% Cu and 1.89 g/t Au. Chalcopyrite is the yellow metallic mineral, with bornite (purple-blue), with surficial recent weathering to green malachite.



Figure 4: Quartzite boulders with disseminated chalcopyrite-bornite at the Clastic Showing, up to 3.7% Cu and 2.08 g/t Au.

Vein-hosted copper mineralization in the Upper Odjick clastic rocks and mafic sills returned interesting copper values in generally narrow (maximum 40 centimetre) quartz veins or dolomite veinlets. This style

of mineralization was present at the Expert, Pass and Trek Showings (Figure 1). The highest copper value obtained from this style of mineralization was 2.39% at Pass, from quartz-dolomite veinlets with chalcopyrite (Figure 5). Gold values up to 306 ppb Au at Expert and 161 ppb Au at Trek were also obtained from this style of mineralization.



Figure 5: Dolomite-quartz veinlets with chalcopyrite at Pass Showing, up to 2.39% Cu.

Numerous new showings of >1% zinc-lead mineralization hosted in Lower Rocknest dolomites were discovered, including the Expert, Trio, Val, Bob, 3BD, KN, JM North and MT Showings (Figure 1). The best zinc value of 10.1% was obtained from the 3BD Showing from subcrop. The Bob and Val Showings in the western part of the Property, along the same trend, returned the best Pb values of the program of 17.8 and 13% respectively, along with up to 1.9% and 5.2% Zn respectively (Figure 6).



Figure 6: Galena mineralization in dolomite at Bob Showing, yielding up to 17.8% Pb and 1.9% Zn.

An important style of vein-hosted or disseminated Cu-Pb-Zn mineralization was discovered at the Hike Showing in clastic rocks of the Recluse group, with values up to 0.34% Cu (with 223 ppb Au), 3.75% Zn and 0.18% Pb in separate samples within the Recluse Group rocks. This supports the geologic model in which pyritic or graphitic shales act as traps for base-metal-bearing fluids. The Hike Showing is also spatially associated with both low-frequency and high-frequency conductive EM anomalies from the 2024 MobileMT Survey (see Figures 7 and 8). As the easily weathered (recessive) Recluse shales typically form topographic lows and therefore do not outcrop well compared to more competent rock units, the Hike Showing may be a difficult-to-find indicator of additional buried mineralization. Many of the major new showings show good spatial correlation with both low- and high-frequency conductors. Expert, Alone, and Clastic are more marginal to the conductors, but their location is on the east margin of a syncline that dips towards the conductors. Most showings also occur along or proximal to the Rocknest-Odjick contact, as has been observed elsewhere on the Property. The Company is integrating the new data into an anticipated 2026 drill program targeting both large and high-grade stratigraphic (sediment-hosted-style) Cu-Ag-Co mineralization as well as high-grade Ag-Cu veins.

Seabridge Gold Provides Update on Courageous Lake Project Spin-out

Toronto, Ontario--(Newsfile Corp. - January 21, 2026) - Seabridge Gold Inc. (TSX: SEA) (NYSE: SA) ("Seabridge" or the "Company") provides an update further to its announcement on December 16th, 2025 regarding the Company's intention to spin out its 100% interest in the Courageous Lake gold project located in the Northwest Territories, Canada.

Seabridge is advancing a structure whereby all the shares in Valor Gold Corp. ("Valor"), the spin-out entity, would be distributed to Seabridge shareholders pursuant to a court-approved plan of arrangement under the *Canada Business Corporations Act*. At this time, a meeting of Seabridge shareholders to approve the spin-out is expected to be held in June 2026.

Valor will be seeking a listing on the Toronto Stock Exchange (the "TSX") and the OTCQB Venture Market (USA) and will consider seeking a NYSE listing at a later date. Share trading in Valor is planned to commence prior to the end of Q2/26, subject to the receipt of shareholder approval, a final court order and closing of the spin-out transaction.

Seabridge is planning to spin-out Valor with C\$10 million of cash in its treasury to fund anticipated work programs and corporate G&A. Seabridge has appointed DuMoulin Black as its Canadian legal counsel and Dorsey & Whitney as its US attorney for the spin-out.

Seabridge is pleased to advise that, subject to the approval of the spin-out by Seabridge shareholders, Mark J. Ashley has agreed to serve as Chief Executive Officer and a director of Valor. Mr. Ashley brings more than 40 years of senior executive and board-level experience building, scaling, and leading publicly listed mining companies across global markets. He has served as CEO and director of multiple mining companies listed on the TSX, ASX, UK, and U.S. exchanges, with a proven track record of value creation through disciplined project development, operational execution, and strategic transactions. Mr. Ashley previously held senior leadership roles at LionOre Mining International in Australia, where as Director and CEO he helped grow the company from a junior miner into a US\$6 billion global producer and the world's eighth-largest nickel company, culminating in its acquisition by Norilsk Nickel. His experience spans the full mining lifecycle, from discovery through development and production, with particular depth in gold projects, both open-pit and underground operations. Mr. Ashley is widely regarded for his ability to lead companies through periods of growth, transformation, and capital markets execution.

Rudi Fronk, Seabridge's Chair and CEO, stated: *"Mark has provided valuable advice to Seabridge over the past several years as a consultant. Having worked with him, I have complete confidence in his ability to realize the value inherent in the Courageous Lake asset and lead Valor towards production. Furthermore, he shares our values at Seabridge including sensitivity to First Nation relationships, ESG compliance, and shareholder transparency."*

Mark Ashley stated: *"Courageous Lake is a promising gold asset with the potential to develop into one of Canada's largest gold-producing operations. Beyond its substantial existing resource base, the project hosts compelling district-scale exploration upside, including multiple targets analogous to the high-grade Walsh Lake discovery. Together, these attributes provide a robust foundation for long-term, value-accretive growth at Valor Gold. Valor's initial focus will be on systematically evaluating the broader regional exploration potential, and a drill program is currently being designed to advance this work. While Seabridge's strategic focus on advancing the KSM project has necessarily limited the level of activity at Courageous Lake in recent years, the asset's underlying quality and scale remain unchanged. With a dedicated, knowledgeable, and experienced management team now being assembled, I am confident that the true scale and potential of Courageous Lake will be rapidly demonstrated."*

Courageous Lake is one of Canada's largest undeveloped gold projects with total contained gold inventory, comprising Measured and Indicated Resources, of 11.0 million ounces of gold (145.2 million tonnes at an average grade of 2.36 grams per tonne ("g/t"), plus an additional 3.3 million ounces of gold in the inferred category (40.6 million tonnes at 2.52 g/t). The reported measured and indicated resources incorporate 2.8 million ounces of proven and probable reserves (33.9 million tonnes at 2.6 g/t) which would make it one of the highest-grade open pit gold projects in Canada. In addition to the above stated resources, the project also hosts a satellite deposit (Walsh Lake) that has an inferred resource of 4.13 million tonnes at 4.18 g/t containing 555,000 ounces of gold (the "**Walsh Lake Resource Estimate**").

Exploration Potential: Once the spinout is completed, Valor Gold intends to advance a targeted drill program to further explore for satellite deposits analogous to Walsh Lake and which have the potential to improve project economics.

Further updates, including the appointment of other board members and officers of Valor, will be made on a timely basis.

Readers are cautioned that the reorganization plan described herein is a statement of intention only at this point and there can be no assurance that the proposed spinout will occur, or that it will occur in the manner and timeline described in this press release. Completion of the proposed transaction is subject to a number of conditions, which will include the approval of Seabridge's board of directors and shareholders, court approval and regulatory approvals.

Further information regarding the mineral resource and reserve estimates, the Walsh Lake Resource Estimate, the 2024 Preliminary Feasibility Study ("**2024 PFS**") and the 2024 Preliminary Economic Assessment ("**2024 PEA**") is provided in the technical report titled "Courageous Lake Pre-feasibility Study and Preliminary Economic Assessment, NI 43-101 Technical Report", with an effective date of January 5, 2024, filed on February 27, 2024 on SEDAR+ under Seabridge's profile.

The 2024 PEA is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be categorized as Mineral Reserves, and there is no certainty that the results of the 2024 PEA will be realized. Mineral Resources in the 2024 PEA mine plan are not Mineral Reserves and do not have demonstrated economic viability. The 2024 PEA evaluates a conceptual expansion beyond the 2024 PFS

pit and includes Inferred Mineral Resources. See the 2024 PEA for relevant assumptions, parameters, and risks.

Fortune Minerals Completes Cobalt Sulphate Test Work

January 21, 2026: LONDON, Ontario--(BUSINESS WIRE)-- **Fortune Minerals Limited (TSX: FT) (OTCQB: FTMDF)** ("Fortune" or the "Company") (www.fortuneminerals.com) is pleased to announce that it has successfully concluded the validation test work for an optimized hydrometallurgical flowsheet to produce battery grade cobalt sulphate heptahydrate for the NICO cobalt-gold-bismuth-copper project ("NICO Project") in Canada. The results verified that a high-quality cobalt sulphate heptahydrate product can be generated with very good metal recoveries from a simplified process flow sheet to help mitigate capital and operating costs escalation for the NICO Project. The test work was supported by contribution funding from Natural Resources Canada ("NRCan")'s Global Partnerships Initiative ("GPI") program, a U.S. Defense Production Act Title III award and contributions from Alberta Innovates' Clean Resource Intake program.

The NICO Project is an advanced development asset comprised of a planned open pit and underground mine and concentrator in the Northwest Territories ("NWT") and a dedicated hydrometallurgical facility in Alberta ("Alberta Refinery") where concentrates from the mine, and other feed sources, will be processed to value-added critical mineral products. The NICO Project will provide a reliable North American supply of battery grade cobalt sulphate, bismuth ingots (12% of global reserves), and copper cement - with more than one million ounces of in-situ gold as a highly liquid and countercyclical co-product.

"Our new government is working with Canada's world-class minerals industry to build resilient, secure, sustainable – and most importantly, made-in-Canada – critical mineral supply chains. This milestone from Fortune Minerals is not only an important step forward, but a perfect example of how Canada can deliver the world-class products, from batteries to magnets and beyond, that our domestic and international manufacturers and partners need. As demand grows, we are stepping up to meet that demand in a way that promotes Canada, attracts investment, and creates local jobs," said The Honourable Tim Hodgson, Minister of Energy and Natural Resources.

The objective of the recent test work was to validate improvements to the hydrometallurgical process Fortune will use to produce a high-purity cobalt sulphate heptahydrate product for the lithium-ion rechargeable battery industry. The work was carried out at SGS Canada Inc. ("SGS") at its world class Lakefield, Ontario metallurgical facilities. Fortune previously announced partial results for this work confirming the pressure oxidation conditions for autoclave processing NICO Project cobalt concentrate that had previously been determined in a 2008 pilot plant. The current work verified process optimizations at two different concentrate grades and achieved extractions of 97% for cobalt and 74% for copper at the design feed grade versus 95% for cobalt and 70% for copper in the 2008 pilot plant. Extractions using an off-specification low-grade cobalt feed were 95% for cobalt and 79% for copper, confirming the earlier pilot plant metal recoveries (see July 7, 2025, news release). The recent tests also confirmed these recoveries after blending the cobalt concentrate with residues from the bismuth leach circuit prior to autoclave processing in order to capture all of the recoverable gold in one process stream, while also recovering additional cobalt and copper that had deported to the bismuth circuit. Gold recoveries in the recent tests were between 97% and 98% compared to 95% in the earlier 2008 pilot plant work.

The recent test work also indicates that a direct pre-neutralization sequence of the autoclave discharge would be beneficial at bench scale, removing about 99% of the contained arsenic without oxygenation

or heating, and without incurring any cobalt losses. This improvement to the process flowsheet indicates the equipment sizes can likely be reduced to lower the capital and operating costs for the Alberta Refinery. The recently completed test work also focused on verification of the downstream solution purification - consisting of manganese removal, solvent extraction purification, and evaporation and crystallization of a battery grade cobalt sulphate heptahydrate product. The purity of the cobalt sulphate met the 99.99% (20.959% cobalt in sulphate) specification received from lithium-ion battery manufacturers and the heavy metal impurities also met the specified limits.

NICO Project Cobalt Specifications

Element	Assay unit	Battery Grade Cobalt Sulphate Specifications	NICO Project Cobalt Sulphate Product Specification
Ni	g/t	<10–50	<6
Fe	g/t	<5–20	<1
Cu	g/t	<5–10	1
Mn	g/t	<10–50	25
*Zn	g/t	<5–10	<7
Ca	g/t	<10–20	4
*Mg	g/t	<5–10	n/a
Na	g/t	<20–50	<10
K	g/t	<10–20	<10
As	g/t	<5 (in heavy metals)	<1
Cd	g/t	<5 (in heavy metals)	<1
Pb	g/t	<5–10 (in heavy metals)	<1
As+Cd+Pb	g/t	<5–10	<3
*SO ₄ (excess)	g/t	<100	53
Si	g/t	<5–10	<5
*Insol's	% wt.	<0.01	<0.01
*Co	% wt.	>20.958	20.959
CoSO ₄ •7H ₂ O	% wt.	>99.990	99.995

*Mg - engineering optimization work in progress.

Fortune is now conducting tests at SGS to validate the production of a cobalt mixed hydroxide product (CoMHP) as a lower capital and operating cost start-up option for the Alberta Refinery. Preliminary tests were successful in producing CoMHP with attractive cobalt, nickel and copper contents and additional tests are being carried out at SGS to support an economic sensitivity analysis for the NICO Project

Feasibility Study currently in progress by Worley Canada Services Ltd. Currently, cobalt hydroxide prices compare favourably to cobalt sulphate and metal products due to the shortage of hydroxide from export restrictions by the Democratic Republic of the Congo. Making a CoMHP product would be a lower cost alternative that might support a compelling economic alternative at start-up.

Li-FT Power Provides Financing Update

January 22, 2026 – Vancouver, B.C., Li-FT Power Ltd. (“**LIFT**” or the “**Company**”) (**TSXV: LIFT**) (**OTCQX: LIFFF**) (**Frankfurt: WS0**) is pleased to provide updates as to its previously announced offerings outlined in its joint press release with Winsome Resources Limited (“**Winsome**”) issued on December 15, 2025 (Perth time) (the “**Initial Press Release**”).

As outlined in the Initial Press Release, in connection with the Company’s proposed acquisition of Winsome, the Company entered into agreements with Canaccord Genuity Corp., as lead underwriter and sole-bookrunner on behalf of a syndicate of underwriters (collectively, the “**Underwriters**”), to raise aggregate gross proceeds of approximately C\$40 million (the “**Offerings**”), consisting of:

The Subscription Receipt Offering

- 3,876,000 “flow-through” subscription receipts of LIFT (the “**FT Subscription Receipts**”) at a price of C\$6.45 (the “**FT Issue Price**”) for gross proceeds of C\$25,000,200; and
- 1,162,800 subscription receipts of LIFT (the “**Non-FT Subscription Receipts**”, and together with the FT Subscription Receipts, the “**Subscription Receipts**”) at a price of C\$4.30 (the “**Non-FT Issue Price**”) for gross proceeds of C\$5,000,040.

The Non-Subscription Receipt Offering

- 775,200 “flow-through” common shares of LIFT (the “**FT Shares**”) at the FT Issue Price for gross proceeds of C\$5,000,040; and
- 1,162,800 common shares of LIFT (the “**Non-FT Shares**”, and together with the FT Shares, the “**Shares**”) at the Non-FT Issue Price for gross proceeds of C\$5,000,040.

Additionally, in connection with (i) the offering of the Subscription Receipts, LIFT granted the Underwriters an option to sell up to C\$4,500,000 of additional Subscription Receipts, in any combination as agreed to between LIFT and the Underwriters, at the applicable offering prices; and (ii) the offering of the Shares, LIFT granted the Underwriters an option to sell up to C\$2,000,000 of additional Shares, in any combination as agreed to between LIFT and the Underwriters, at the applicable offering prices. Each of the foregoing options of the Underwriters shall be exercisable, in whole or in part, until two days prior to the Closing Date (as defined below).

The Company hereby advises that the issuance price specifically for the FT Subscription Receipts has been increased from C\$6.45 to C\$6.88 per FT Subscription Receipt, such that the gross proceeds expected to be raised by the Company from the sale of the 3,876,000 FT Subscription Receipts has increased from C\$25,000,200 to C\$26,666,880, excluding any exercise of the applicable Underwriters’ option noted above.

The Offerings are currently scheduled to close on or about January 29, 2026 (the “**Closing Date**”). Closing is subject to receipt of all requisite approvals, including of the TSX Venture Exchange.

All other material terms of the Offerings remain unchanged. Please refer to the Initial Press Release (dated December 15th, 2025) for further details.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction.

Blue Star Gold Reviews Strong 2025 Results and Unveils Robust 2026 Exploration Program

Vancouver, British Columbia – January 27, 2026: Blue Star Gold Corp. (TSXV: BAU) (OTCQB: BAUFF) (FSE: 5WP0) (“Blue Star” or the “Company”), a leading explorer in Canada’s North, is pleased to provide a summary of its successful 2025 exploration activities and outline a discovery-focused exploration program planned for 2026 across its extensive land package in the High Lake Belt, West Kitikmeot Region of Nunavut.

2025 Exploration Highlights

During 2025, Blue Star advanced multiple gold and critical mineral prospects across the High Lake Belt through systematic field programs and targeted drilling. Exploration efforts focused on extending known mineralization, evaluating new targets, and generating drill-ready prospects through detailed geological mapping, surface sampling, and geophysical surveys.

Notable 2025 accomplishments include:

- Strategic expansion of the Roma Project; the Company staked the Avalliq Property, adding several highly prospective gold targets including Silver Bullet (grab samples up to 186.1 g/t Au, NR June 10, 2025), MOV, Black Ice, and Cygnet North, all of which display compelling historical and surface exploration results
- Expanded the Roma Mineral Exploration Agreement area to encompass the Sand Lake Prospect, a historically drilled target with a highlight intercept of **21.0 m grading 2.71% Cu, 0.17% Zn, 20.84 g/t Ag, and 0.29 g/t Au** (NR November 20, 2025)
- Completion of extensive surface sampling programs that returned multiple high-grade gold results exceeding 100 g/t Au across several targets
- Successful drilling at Nutaaq, confirming significant gold mineralization and extending known mineralized trends
- Expansion of the Company’s exploration target inventory through geophysical surveys, systematic sampling, and strategic property acquisitions

2026 Exploration Outlook

Building on the momentum generated in 2025, Blue Star is planning a larger and more focused exploration and drill program in 2026. The program is designed to advance high-priority gold and critical mineral targets and support resource growth through drilling the highest priority targets.

Key objectives for the 2026 exploration season include:

- Completing ground-based geophysical surveys to refine drill targets associated with critical mineral anomalies identified during the 2025 airborne survey

- Drill testing the strongest critical mineral targets
- Defining drill targets along a 3-kilometre gold-enriched corridor of the Ulu Fold east of the Zebra Prospect
- Conducting Blue Star's first drill program at the high-potential Auma Prospect
- Following up on encouraging 2025 drill results at Nutaaq North
- Continuing surface exposure, mapping, and sampling of near-surface mineralization at the Flood Zone Gold Deposit
- Advancing a clear pathway to unlock additional value from the Flood Zone Gold Deposit

“Our 2025 exploration programs delivered strong technical results and meaningfully advanced several of our priority targets,” said Grant Ewing, CEO of Blue Star Gold. “With multiple targets now ready for drilling, we view 2026 as a highly compelling opportunity to further evaluate the gold and critical mineral discovery potential of our projects in the High Lake Belt.”

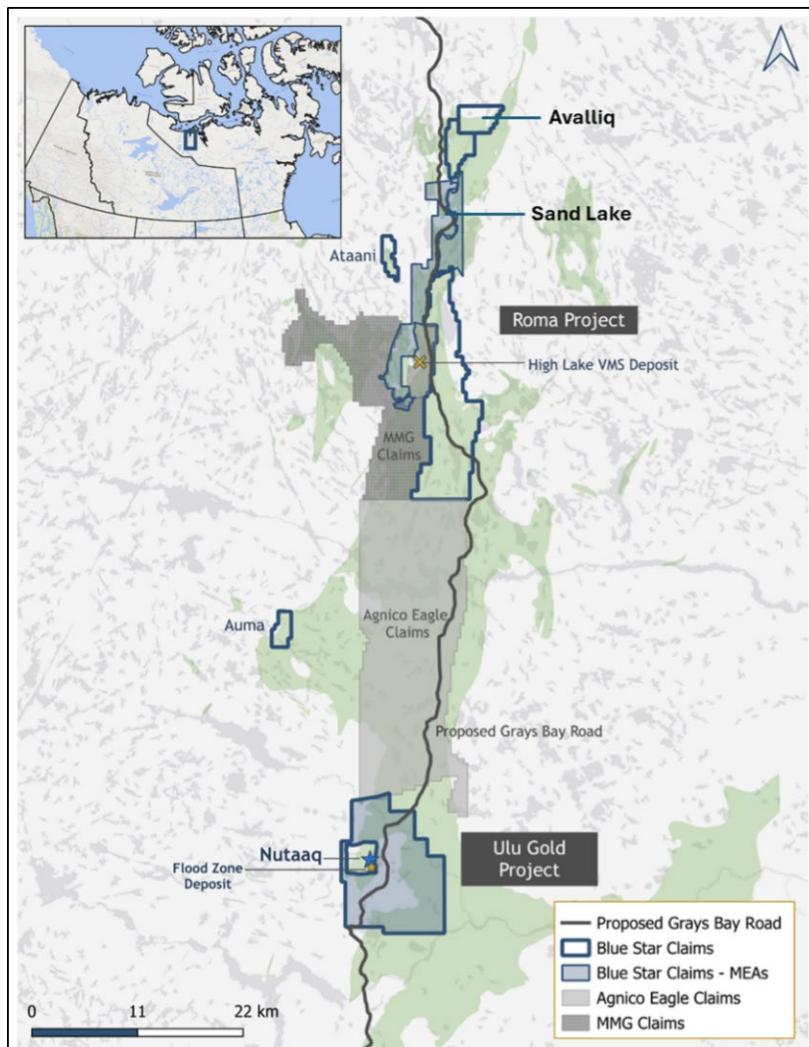


Figure 1: Location Map Showing Blue Star's Extensive Land Package.

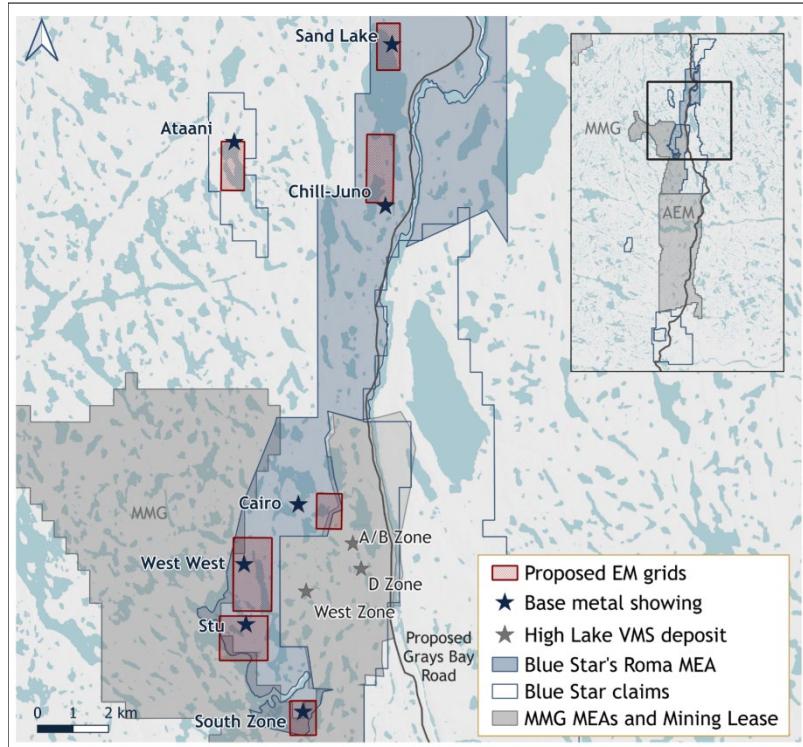


Figure 2: Location Map Showing Proposed FLEM Grids Refining Critical Mineral Drill Targets.

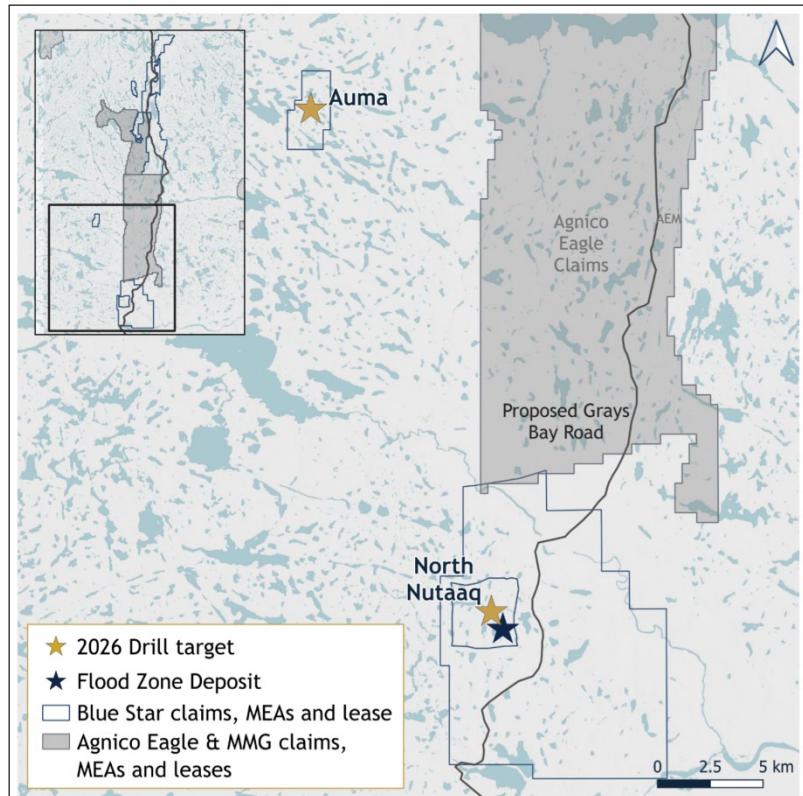


Figure 3: Location Map Showing Proposed Gold Drill Targets.

Sixty North Completes Non-Brokered \$1,500,000 Unit Offering

VANCOUVER, British Columbia -- (Newsfile Corp. – January 27, 2026) Sixty North Gold Mining Ltd. (CSE: SXTY, FKT: 2F40, OTC-Pink: SXNTF) (the “Company” or “Sixty North Gold”) is pleased to announce the successful closing of its non-brokered unit financing for gross proceeds of \$1,500,000, as detailed in its press release of January 21, 2026. Two finders have received finder’s fees totaling \$51,000.00 in cash and 480,000 finders warrants (rather than the 204,000 finders warrants reported in the previous press release). The finder’s warrants have the same terms as the warrants issued in the offering. The proceeds from the Offering will be used for further exploration and development of the Mon Gold Property located in NWT, and for the Company’s general working capital requirements.

Li-FT Announces Closing of C\$48.1 Million Private Placement Financing, Including Full Exercise of the Underwriters’ Option

January 29, 2026 – Vancouver, B.C., Li-FT Power Ltd. (“LIFT” or the “Company”) (TSXV: LIFT) (OTCQX: LIFFF) (Frankfurt: WS0) is pleased to announce the closing of its previously announced offerings (the “Offerings”) outlined in its joint press release with Winsome Resources Limited (“Winsome”) issued on December 15, 2025 (Perth, Australia time) (the “Initial Press Release”) and its press release issued on January 22, 2026.

Pursuant to the Offerings, the Company raised aggregate gross proceeds of approximately C\$48.1 million, which included the full exercise by the Underwriters (as defined below) of their options to sell up to an additional C\$6.5 million aggregate of Subscription Receipts and Shares (each as defined below), as follows:

The Subscription Receipt Offering

- 3,876,000 “flow-through” subscription receipts of LIFT (the “FT Subscription Receipts”) at a price of C\$6.88 for gross proceeds of C\$26,666,880; and
- 2,209,300 subscription receipts of LIFT (the “Non-FT Subscription Receipts”, and together with the FT Subscription Receipts, the “Subscription Receipts”, and the offering of Subscription Receipts, the “Subscription Receipt Offering”) at a price of C\$4.30 (the “Non-FT Issue Price”) for gross proceeds of C\$9,499,990.

The Common Share Offering

- 775,200 “flow-through” common shares of LIFT (the “FT Shares”) at a price of C\$6.45 for gross proceeds of C\$5,000,040; and
- 1,627,800 common shares of LIFT (the “Non-FT Shares”, and together with the FT Shares, the “Shares”) at the Non-FT Issue Price for gross proceeds of C\$6,999,540.

The Offerings were led by Canaccord Genuity Corp., as lead underwriter and sole-bookrunner, on behalf of a syndicate which included Cormark Securities Inc. and SCP Resource Finance LP (collectively, the “Underwriters”). The Company paid the Underwriters a cash commission of 5.0% of the gross proceeds of the Offerings, other than in respect of certain purchasers on a president’s list for which the Underwriters received a reduced or nil commission.

The aggregate gross proceeds from the sale of the Subscription Receipts, less 50% of the Underwriters’ commission in connection with the Subscription Receipt Offering and certain expenses of the Subscription Receipt Offering, will be held in escrow pending the completion by the Company of its proposed acquisition of Winsome.

The aggregate gross proceeds from the sale of the FT Subscription Receipts (upon escrow release) will be used to incur eligible “Canadian exploration expenses” that qualify as “flow-through critical mineral mining expenditures” as both terms are defined in the *Income Tax Act (Canada)* (the “**Qualifying Expenditures**”) related to Adina-Galinée in Quebec on or before December 31, 2027. The net proceeds from the sale of the Non-FT Subscription Receipts (upon escrow release) will be used towards Adina-Galinée and for general corporate purposes.

The aggregate gross proceeds from the sale of the FT Shares will be used to incur Qualifying Expenditures on LIFT’s Yellowknife Lithium Project in Northwest Territories, the Galinée property (upon acquisition) and LIFT’s other exploration properties on or before December 31, 2027. The net proceeds from the sale of the Non-FT Shares will be used towards LIFT’s Yellowknife Lithium Project, the Galinée property (upon acquisition) and general corporate purposes.

For further details as to the Offerings and the related proposed transactions by which the Company will acquire Winsome, which includes the Adina lithium property, and an aggregate 75% interest in the Galinée property, please refer to the Initial Press Release and the Company’s press release dated December 24, 2025.

The Offerings remain subject to receipt by the Company of final approval of the TSX Venture Exchange.

The Subscription Receipts and Shares issued pursuant to the Offerings, including the common shares of the Company underlying the Subscription Receipts, are subject to a statutory hold period of four months and one day following the closing of the Offerings.

Certain directors and officers of the Company participated in the Offerings. Such insider participation in the Offerings constituted a “related party transaction” within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* (“**MI 61-101**”), for which the Company was exempt from the formal valuation and minority shareholder approval requirements of MI 61-101 pursuant to sections 5.5(b) and 5.7(1)(a) thereof, respectively. The Company did not file a material change report 21 days before closing the Offerings as such participation by such insiders was not settled until shortly prior to closing and the Company wished to close the Offerings as expeditiously as possible for sound business reasons. The material change report to be filed by the Company in connection with the closing of the Offerings will contain additional details with respect to such insider participation.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities laws requirements or pursuant to exemptions therefrom. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction.

Baffinland Moves Forward with Steensby Component of the Mary River Project – Cleared to Begin Construction

Press Release January 29, 2026 — Baffinland Iron Mines Corporation (Baffinland) is pleased to announce a major milestone for the Mary River Project, with the completion of Inuit consultations supporting the issuance of all key regulatory authorizations required to begin construction of the Steensby Component. These authorizations reflect years of collaborative effort with the Inuit, Federal and Territorial Governments and regulators.

“This is a defining moment for the Mary River Project,” said Jowdat Waheed, Acting Chief Executive Officer of Baffinland. “The completion of Inuit consultation, alongside a thorough environmental assessment and regulatory review, reflects years of collaboration with Inuit, governments, and regulators. With over a decade of experience in operating in the High Arctic, we are moving forward with the Steensby Component. Negotiations for the financing package are at a very advanced stage, and as soon as it is complete, construction will commence.”

Baffinland’s shareholders have confirmed their intent to proceed with construction in 2026, subject to completing the debt and equity financing and finalizing construction plans and contracts with contractors.

“The receipt of all relevant authorizations to advance the Steensby expansion marks a seminal moment for all parties involved and is evidence of the collaborative efforts on behalf of all involved including the Government of Nunavut and the Qikiqtani Inuit Association working in conjunction with Baffinland to achieve this milestone and deliver the proper balance between protecting the land and creating opportunity. In this regard, we are most appreciative and truly grateful for their diligent work, time and commitment to arrive at this exciting outcome.” said John Raymond, Chairman & Managing Partner of EMG. “We look forward to advancing the project through to construction thereby unlocking the economic benefits to build a strong and resilient territorial economy as the project will support Inuit employment, training and leadership programs and skills development opportunities that will be captured within the communities with the goal of delivering a positive impact on families and local communities over the long term.”

The Steensby Component has the support of the Qikiqtani Inuit Association and the Government of Nunavut, reflecting a shared interest in long-term economic development, Inuit employment and training, and responsible resource development in the Qikiqtani region.

The Government of Canada has also expressed strong support for the project and its contribution to Canada’s northern economy, critical minerals supply, and Arctic infrastructure & sovereignty.

Once completed, the Steensby Component will enable production at Mary River to increase from approximately 4.2 million tonnes per annum to 22 million tonnes per annum in approximately four years. Baffinland’s high-grade iron ore will be transported by rail, south to a new deepwater port at Steensby Inlet, eliminating long haul trucking to Milne Port, significantly lowering production costs and environmental impacts, and optimally expanding the shipping season to deliver product to markets worldwide competitively.

Construction is expected to begin later in 2026, subject to final financing and construction arrangements, with substantial completion targeted in approximately three additional years. Major construction contracts are expected to be awarded primarily to Canadian companies, including many Inuit-owned companies, creating employment and procurement opportunities across Nunavut and the rest of the country.

“We remain committed to a responsible and sustainable approach to development with a focus on continuous improvement using best in class, state of the art practices and innovative technologies for active monitoring and adaptation,” said Raymond.

To date, Mary River has identified approximately one billion tonnes of the world’s highest-grade direct ship (run-of-mine) iron ore. This high-quality product supports more energy efficient steelmaking and contributes to lower greenhouse gas emissions in the global steel sector. Given Baffinland’s large land position and additional deposits identified to date, the Mary River project is expected to generate tremendous benefits and employment opportunities for many generations to come. In addition, to its

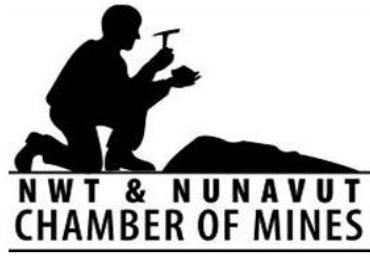
iron ore interests, Baffinland also has rights to several, gold and base metal prospects across North Baffin Island.

Calendar of Events

- [Kitikmeot Trade Show](#), February 18-20, 2026, Cambridge Bay, Nunavut
- [Arctic Summit 2026: Securing Sovereignty and Investment](#), February 23-25, 2026, Whitehorse, Yukon
- [PDAC 2026 Convention](#), March 1-4, 2026, Toronto, Canada
- [Invest North of 60](#) PDAC reception, March 1, 2025, Toronto Canada. Sign up before February 26 to receive your invitation.
- [Nunavut Mining Symposium](#), April 20-22 2026, Iqaluit, Nunavut
- [COM Connect](#), May 3-6, 2026, Vancouver, Canada

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Mines and Promising Northwest Territories projects

The following table describes leading mineral development projects in the NWT.

Project Name	Owner(s)	Commodity	Description	Status
Ekati Mine	In July 2023, Burgundy Diamond Mines became the 100% owner of Arctic Canadian Diamond Company	Diamonds	<p>Canada's first and largest diamond mine, located 310 km NE of Yellowknife consists of open pit and underground operations.</p> <p>The Life of Mine plan (updated August 2025) now includes:</p> <ul style="list-style-type: none"> Fox Underground – Ekati's long-term plan for mine expansion and life extension to 2040 with development and pit dewatering planned to start in 2026; Fox Stockpile – blending of low-grade stockpile with other ore sources; Misery Underground – in operation with mining planned until Q1 2027 Point Lake Pit – further mining is deferred to mid-2026 Plant production –2 weeks on/2 weeks off schedule in place since Aug 2025, full production planned once Point Lake is brought back. 	<p>19 December 2025: Funding Update</p> <p>18 December 2025: Funding Secured from Large Enterprise Tariff Loan Facility</p> <p>29 September 2025: Financing Update</p> <p>29 September 2025: Suspension from Quotation</p> <p>29 September 2025: Pause in Trading</p> <p>14 August 2025: Amended Life of Mine Plan Update</p> <p>31 July 2025: Life of Mine Plan Update</p> <p>18 July 2025: Operational Update</p> <p>31 March 2025: Burgundy Diamond Mines announces 2024 year-end results</p> <p>28 January 2025: Burgundy Diamond Mines Reports Fourth Quarter 2024 Results</p>
Diavik Mine	Rio Tinto (operator) & Dominion Diamond Mines ULC (DDM managed by FTI Consulting)	Diamonds	<p>Canada's largest producer of diamonds, 300 km NE of Yellowknife. Mine life to 2025. Became all underground mine in 2012. Workforce in 2019, 1,124. New A21 open pit development budgeted at US\$350m over 4 years. A21 grand opening celebrated August 2018. A21 underground reached commercial production Oct 3, 2024.</p> <p>Reserves at Dec 31, 2019 were 10.5 million tonnes at 2.4 carats/tonne.</p>	<p>8 September 2025: Rio Tinto's Diavik Diamond Mine reaches 150 million carat milestone</p> <p>6 May 2025: Rio Tinto's Diavik Diamond Mine recognized with Towards Sustainable Mining (TSM) Environmental Excellence Award</p> <p>1 April 2025: Rio Tinto discovers exceptional yellow diamond from its Diavik Diamond Mine</p> <p>8 November 2024: NWT's diamond mines collaborate on one-of-a-kind pendant to be auctioned for charity</p>
Gahcho Kué Mine	De Beers Canada Inc (51% and operator) and Mountain Province Diamonds Inc. (49%)	Diamonds	<p>Located 280 km NE of Yellowknife, NWT. Workforce in 2019, 574. Located at Kennady Lake, approximately 280 km northeast of Yellowknife and 80 km southeast of De Beers' Snap Lake Mine in the Northwest Territories, the Gahcho Kué Mine is a joint venture between De Beers Canada Inc. (51%) and Mountain Province Diamonds Inc. (49%). The mine began the ramp up of production in early August 2016 and was officially opened on September 20, 2016. The mine commenced</p>	<p>9 February 2026: Mountain Province Diamonds Provides Corporate Update</p> <p>7 February 2026: De Beers Production Report for the Fourth Quarter of 2025</p> <p>12 November 2025: Mountain Province Diamonds Announces Leadership and Operational Update</p> <p>11 November 2025: Mountain Province Diamonds Announces Third Quarter Financial Results for 2025</p>

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			<p>commercial production in March 2017.</p> <p>Gahcho Kué is an open pit operation, mining three kimberlite pipes in sequence: 5034, Hearne and Tuzo. Mine life of approximately 12 years.</p>	<p>12 August 2025: Mountain Province Diamonds Announces Second Quarter Financial Results for 2025</p> <p>28 July 2025: Mountain Province Diamonds Announces US\$10 Million Additional Borrowings Under Bridge Facility</p> <p>14 July 2025: News Release Correction To Second Quarter 2024 Sales Price per Carat</p>
Nechalacho	Vital Metals (Cheetah Resources)	Rare earth element concentrate	<p>Vital Metals' Nechalacho rare earths mine in Canada's Northwest Territories (NWT) hosts a world-class resource of 94.7Mt at 1.46% REO (measured, indicated and inferred). Nechalacho is about 100km southeast of Yellowknife.</p> <p>The North T Zone at Nechalacho hosts a high-grade resource of 101,000 tonnes at 9.01% LREO (2.2% NdPr), making it one of the highest grade rare earths deposits in the world.</p> <p>In March 2021, Cheetah/Vital announced the start of mining of mixed rare earth element concentrate at Nechalacho.</p> <p>Initial employment is 30 and demonstration mine life 3 years.</p>	<p>30 January 2026: Vital Metals' December 2025 Quarterly Activities Report</p> <p>December 2025: Notice of Adjourned Annual General Meeting/Proxy Form</p> <p>28 November 2025: Adjournment of Annual General Meeting and Poll Results</p> <p>29 October 2025: Quarterly Activities and Cash Flow Report</p> <p>27 October 2025: Less Than Marketable Parcel Facility</p> <p>27 October 2025: Notice of Annual General Meeting/Proxy Form</p> <p>14 October 2025: Proposed issue of securities - VML</p> <p>14 October 2025: Vital Metals Expands Tranche 2 Financing</p>
MON Mine	Sixty North Gold	Gold	<p>In final stages of permitting a small gold mine in the Yellowknife Volcanic Belt, north of Yellowknife. The Mon Mine produced 15,000 ounces of gold from 15,000 tonnes of ore between 1989 and 1997, operating on a seasonal basis to a depth of 15 m below surface, with gold prices generally averaging between US\$350 and US\$400 per ounce. Permits to mine and mill at 100 tpd are in place, making the Mon Mine the only gold project permitted for production in the NWT. Crews are currently on site and mining will commence once the infrastructure is in place and operating properly.</p>	<p>27 January 2026: Sixty North Completes Non-Brokered \$1,500,000 Unit Offering</p> <p>15 January 2026: Project Update on Winter Road to Mon Gold Mine</p> <p>6 January 2026: Sixty North Gold Announces Two New Board Members and Option Grants</p> <p>24 December 2025: Sixty North Gold Closes Project Financing to Restart Operations at Mon Gold Mine</p> <p>26 November 2025: Sixty North Gold Announces Closing of Second Tranche of Unit Offering</p> <p>18 November 2025: Sixty North Gold Announces Project Financing To Restart Operations At The High-Grade Mon Gold Mine</p>
Prairie Creek	NorZinc Ltd.	Zinc-lead-silver	<p>Proposed underground mine 120 km west of Fort Simpson. Estimated mine jobs: 220</p> <p>All permits now in place to construct and operate the mine. Feasibility Study completed in 2017 supports 15-year mine life, subject to completion of financing, and 2.5-year construction phase. The Company's activities are primarily focused on the completion of permitting for an expanded project design and</p>	<p>29 November 2022: NorZinc Announces Independent Proxy Advisory Firm Glass Lewis Recommends Security Holders Vote FOR the Proposed Arrangement with RCF</p> <p>23 November 2022: NorZinc Announces Independent Proxy Advisory Firm ISS Recommends Security Holders Vote For the Proposed Arrangement with RCF</p> <p>19 October 2022, NorZinc Announces Receipt of Territorial Permitting Approvals for Construction of Phase 1 of the All-Season Access Road at Prairie Creek</p>

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			ultimate development of the Prairie Creek silver-zinc-lead mine. In Q4 2019, the Company received the final Water License and Land Use Permit from the Mackenzie Valley Land & Water Board and Parks Canada for construction of All Season Road access to the Prairie Creek Project. In Q4 2020 the Company received renewed operating WL and LUP permits for the Mine from the MVLB and NWT.	30 September 2022, NorZinc Enters into Arrangement Agreement in Connection with Proposed Acquisition by RCF 26 September 2022, NorZinc Receives Final Mine Permits for Prairie Creek 19 September 2022, NorZinc Announces Commencement of Access Road Staging Work at Prairie Creek
NICO	Fortune Minerals Limited.	Cobalt-gold-bismuth-copper	Proposed open pit and underground mine located 50 km NE of Whati. Estimated mine jobs: 150. Mine life, 20 years. In March 2018, The Mackenzie Valley Environmental Impact Review Board has recommended that the Tlicho all-season road be approved. The approval is subject to measures designed to mitigate potential environmental, social, and cultural impacts. The Government of the Northwest Territories, Department of Transportation and Tlicho Government received this conditional approval on March 29, 2018, enabling construction of the 97-kilometre Tlicho Road to connect the community of Whati to the territorial highway system.	21 January 2026: Fortune Minerals Completes Cobalt Sulphate Test Work 15 Dec 2025: Fortune Minerals Completes the Alberta Refinery Site Purchase 10 Nov 2025: Fortune Minerals Announces Additional Government Support to Help Purchase the NICO Alberta Refinery Site 28 Oct 2025: Fortune Minerals Retains P&E Mining Consultants Inc. to Prepare the New Reserve Estimates, Mine Plan & Production Schedule for the Updated NICO Project Feasibility Study 25 Sep 2025: Fortune Minerals Announces David Massola Has Rejoined the Company as Vice President Business Development 30 July 2025: Fortune Minerals Announces New Convertible Security Agreement With the Lind Partners 22 July 2025: Fortune Minerals Reports Additional Cobalt, Gold & Copper Process Optimization Validation for the NICO Project
Pine Point	Pine Point Mining Limited	Lead-zinc	Pine Point Pine Point Mining Limited Zinc Lead mine development project east of Hay River, NT. Estimates a potential 12-year LOM plan consisting mining mainly open pit mines with some shallow underground deposits (<130m). The overall objective is to achieve an average LOM production rate of approximately 11,000 tonnes per day. The updated 2024 MRE included 49.5Mt grading 4.22% zinc and 1.49% lead (5.52% Zinc Equivalent) representing approximately 85% of the declared tonnage. As well as an Inferred Mineral Resource of 8.3Mt grading 5.64% Zinc Equivalent.	5 November 2024: Pine Point Mining Limited and the Town of Hay River Sign MOU 4 November 2024: Osisko Metals Provides Update On Pine Point Project And Feasibility Study 25 June 2024: Osisko Metals Releases 2024 Pine Point Mineral Resource Estimate 27 March 2024: Osisko Metals Grants Stock Options 22 February 2024: Osisko Metals Sells An Additional 5% Interest In Pine Point To Appian
Kennedy North	Mountain Province Diamonds Inc.	Diamonds	Kennedy North project comprises 13 leases and claims immediately to north and west of 4 leases controlled by the Gahcho Kué Joint Venture (see above). Project aims to identify a resource along the Kelvin – Faraday kimberlite	22 June 2023: Mountain Province Diamonds Announces Results of Annual General Meeting of Shareholders 22 November 2022: Mountain Province Diamonds Completes 2022 Kennedy North

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			<p>corridor of between 12 and 15 million tonnes at a grade of between 2 and 2.5 carats per tonne and to identify new kimberlites outside of the corridor. The Kelvin – Faraday corridor is a target for further exploration. Potential quantity is conceptual as there has been insufficient drilling to define a mineral resource and it is uncertain if further exploration will result in target being delineated as a mineral resource.</p>	<p>Exploration Program and Discovers New Kimberlite East of the Kelvin Kimberlite</p> <p>Media release: 23 November 2021, Mountain Province Diamonds Adds Strategic Claims to the Kennedy North Project</p> <p>Media release, 13 September 2021: Mountain Province Diamonds Provides Kennedy North Project Update</p>
Indin Lake	STLLR Gold Inc. (merger of Moneta and Nighthawk Gold Corp.)	Gold	<p>STLLR controls over 90% of the prospective Indin Lake Greenstone Belt in this historic gold camp with a total ground position now comprising 930 sq km, approximately 220 km north of Yellowknife, NT. The Indin Lake Greenstone Belt is one of Canada's most underexplored gold camps. The property contains 14 known gold deposits and showings, 3 are historic mines (eg Colomac). Global indicated + inferred 4,017,600 ounces gold (Indicated estimates 2,687,100 gold ounces with estimated average grade of 1.44 g/t Au; Inferred mineral resource estimates of 1,330,500 gold ounces at 2.10 g/t Au)</p>	<p>20 October 2025: STLLR Gold Appoints a Seasoned Finance Executive to its Board</p> <p>15 October 2025: STLLR Gold Announces Closing of C\$36.6 Million Private Placement Financing</p> <p>23 September 2025: STLLR Gold Announces Upsize of Bought Deal Private Placement</p> <p>22 September 2025: STLLR Gold Announces C\$30 Million Financing Including \$10 Million Bought Deal and Concurrent Private Placement with Eric Sprott</p> <p>3 September 2025: STLLR Gold and Tjcho Investment Corporation Complete Solar Farm Installation at the Colomac Gold Project</p> <p>24 June 2025: STLLR Gold Publishes its Annual ESG Report</p>
Yellowknife City Gold Project (+ Con Mine)	Gold Terra Resources		<p>The Yellowknife City Gold "YCG" project encompasses 800 sq. km of contiguous land immediately north, south and east of the City of Yellowknife in the Northwest Territories.</p> <p>Being within 10 kilometres of the City of Yellowknife, the YCG project is close to vital infrastructure, including all-season roads, air transportation, service providers, hydro-electric power and skilled tradespeople.</p> <p>The district-size property lies on the prolific Yellowknife greenstone belt, covering nearly 70 km of strike length on the southern and northern extensions of the shear system that hosts the Con and Giant gold mines, which have produced over 14 million ounces of gold (Giant mine: 8.1 Moz @ 16.0 g/t Au and Con mine: 6.1 Moz @ 16.1 g/t Au).</p> <p>The Campbell Shear on the Newmont Option claims immediately south of the former high-grade Con Mine is one of Gold</p>	<p>6 Jan 2026: Gold Terra Starts 2026 Winter Drill Program on Con Mine Area and Provides Corporate Update</p> <p>28 Nov 2025: Gold Terra Announces Closing of Oversubscribed C\$7.0 Million Private Placement</p> <p>8 Nov 2025: Gold Terra Announces Closing of Oversubscribed C\$7.0 Million Private Placement</p> <p>17 Nov 2025: Gold Terra is Upsizing Its Private Placement from C\$6.3 Million to C\$7.0 Million</p> <p>12 Nov 2025: Gold Terra Announces C\$6.3 Million Private Placement, Including 2 Strategic Investors Eric Sprott and David Hargrave</p> <p>27 Oct 2025: Gold Terra Announces Drill Targets Near Surface Along the Campbell Shear South of the Con Mine, Yellowknife, NWT</p> <p>26 Sep 2025: Gold Terra Announces New Drill Targets on the Campbell Shear North Extension on the Con Mine, Yellowknife, NWT</p>

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			Terra's highest priority targets to delineate higher-grade gold zones.	4 Sep 2025: Gold Terra Announces Drill Target Preparation for the Con Mine, Yellowknife, NWT
MacTung	Fireweed Metals Corp.	Tungsten	MacTung is the world's largest high-grade deposit of the critical mineral tungsten. Mineral resources total 41.5 Mt Indicated Resource at 0.73% WO ₃ and 12.2 Mt Inferred Resource at 0.59% WO ₃ . In addition, an Exploration Target is estimated at 2.5 Mt to 3.5 Mt at a grade between 0.4% and 0.6% WO ₃ , within the mining shapes that constrain the Mineral Resource. The resource estimate includes estimates for the critical mineral copper in addition to gold and metallurgical test work is underway to determine recoveries of these by-product metals. MacTung is contiguous with Fireweed's Macmillan Pass zinc-lead-silver project, accessible by the North Canol Road, and provides potential for future project synergies.	<p>11 December 2025: Fireweed Intersects Zinc Mineralization at Gayna</p> <p>24 November 2025: Mactung Project Update</p> <p>25 September 2025: Fireweed Grants Stock Options</p> <p>27 August 2025: Fireweed Signs Funding Agreement with the Government of Canada Valued at \$12.9M to Advance Planning for North Canol Road and Power Improvements</p> <p>25 June 2025: Fireweed Closes \$5.6 Million Final Tranche of Non-Brokered Financing</p> <p>4 June 2025: Fireweed Metals Commences 2025 Field Program</p> <p>28 May 2025: Fireweed Closes \$46 Million Brokered Financing and \$8.3 Million Initial Tranche of Non-Brokered Financing</p>
Courageous Lake	Seabridge Gold Inc.	Gold	Proposed open pit mine 240 km NE of Yellowknife. Measured and indicated resources are estimated at 145.2 million tonnes at an average grade of 2.36 grams per tonne containing 11.0 million ounces, with 2.8 M oz proven and probable reserves in 33.9 million tonnes at 2.6 g/t (PFS & PEA NI43-10 Technical Report, Jan 15, 2024). Seabridge is currently focusing on their KSM mine and other BC projects, announcing plans to spin out NWT property into wholly owned subsidiary Valor Gold.	<p>21 January 2026: Seabridge Gold Provides Update on Courageous Lake Project Spin-out</p> <p>16 December 2025: Seabridge Gold Plans to Spin-Out 11.0 Million Ounce Courageous Lake Gold Project</p> <p>12 November 2025: Seabridge Gold Files Third Quarter 2025 Report to Shareholders and Its Financial Statements and MD&A</p> <p>13 August 2025: Seabridge Gold Files Second Quarter 2025 Report to Shareholders and its Financial Statements and MD&A</p> <p>26 June 2025: Seabridge Gold Reports on Results of Annual Meeting of Shareholders</p> <p>12 Jan 2024: Courageous Lake Pre-feasibility Study and Preliminary Economic Assessment NI 43-101 Technical Report</p>

Mines And Promising Nunavut Projects

The following table describes leading mineral development projects in Nunavut.

Project	Owner(s)	Commodity	Description	Status
Meadowbank Gold Complex (Meadowbank and Amaruq)	Agnico Eagle Mines Ltd.	Gold	<p>The Meadowbank Gold Complex, located about 110 km north of Baker Lake in Nunavut's Kivalliq region, includes the legacy Meadowbank mine site (over 3 million ounces produced from 2010 to 2019) and the Amaruq satellite deposit, which achieved commercial production in 2019 and now provides the mill's ore feed from open pit and underground operations.</p> <p>In 2024, the complex produced about 504,719 oz of gold, an increase over 2023, with guidance pointing to similar output in 2025 (~495,000 oz).</p> <p>December 2024 figures indicate Amaruq has 1.609 M ounces of gold in proven and probable reserves (14.781 million tonnes @ 3.36 g/t).</p> <p>Agnico Eagle extended the life of the Amaruq operation to 2028 by pushing back open-pit walls and adding underground stopes.</p> <p>The company is evaluating further life-of-mine extensions beyond 2028 by potentially relying solely on underground production at Amaruq.</p>	<p>29 October 2025: Agnico Eagle Reports Third Quarter 2025 Results - Record Adjusted Net Income With Another Quarter Of Strong Production; Financial Position Further Strengthened By Repayment Of Long-Term Debt And Cash Accumulation</p> <p>30 July 2025: Agnico Eagle Reports Second Quarter 2025 Results - Record Free Cash Flow With Another Quarter Of Strong Production And Cost Performance; Balance Sheet Further Strengthened By Transition To Net Cash Position And Long-Term Debt Repayment</p> <p>25 April 2025: Agnico Eagle Announces Election Of Directors</p> <p>24 April 2025: Agnico Eagle Reports First Quarter 2025 Results ... 16th Annual Sustainability Report Released</p> <p>14 April 2025: Agnico Eagle Launches New Podcast Series - The Arctic Edge</p>
Meliadine Gold Mine (commercial production May 14, 2019)	Agnico Eagle Mines Ltd.	Gold	<p>Meliadine mine, located 25 km NE of Rankin Inlet, declared commercial production on May 14, 2019.</p> <p>Current mine plan runs until 2032 from combined open-pit and underground operations. By late 2024, Meliadine had poured over 2 million ounces of gold since start-up.</p> <p>The high-grade Meliadine gold project has (by Dec 2024 figures) 3.365M ounces of gold in proven and probable reserves (19.788 million tonnes @ 5.29 g/t).</p> <p>The property includes multiple deposits (e.g., Tiriganiaq, Wesmeg) with exploration and underground development ongoing.</p>	See above for specific property activities.
Hope Bay (Mine began commercial production May 15, 2017, put in care and maintenance in 2022 for technical evaluation following acquisition by Agnico Eagle)	Agnico Eagle Mines Ltd.	Gold	<p>In 2021, Agnico Eagle acquired the Hope Bay mine (also known as the Hope Bay project) in the Kitikmeot region of Nunavut, 125 km southwest of Cambridge Bay and 685 km northeast of Yellowknife, NT.</p> <p>The property and operations are remote, serviced by both a port and airstrip. Hope Bay sits within an 80 km by 20 km Archean greenstone belt that has been explored by BHP, Miramar, Newmont and TMAC over a period spanning more than 30 years.</p>	<p>From: 29 October 2025: Agnico Eagle Reports Third Quarter 2025 Results ...</p> <p>Hope Bay – Site infrastructure upgrades advanced, including the addition of two wings at the Doris camp, the completion of the mill dismantling and the jetty expansion at Robert's Bay in time for the 2025 sealift season. Exploration drilling totaled 34,971 metres in the third quarter of 2025 (103,815 metres year-to-date), with a continued focus on mineral resource expansion and conversion of the Patch 7 zone in the Madrid deposit. Highlights including 16.9 g/t gold</p>

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			As of late 2024, Hope Bay has 3.4 M oz of gold in proven & probable reserves (~16.2 Mt @ ~6.5 g/t), with additional indicated and inferred resources.	over 4.6 metres at 865 metres depth and 12.7 g/t gold over 9.3 metres at 834 metres depth in two of the deepest intercepts of the Patch 7 zone to date continue to support the potential for mineral resource expansion at depth and along strike.
Mary River Iron Mine	Baffinland Iron Mines Corporation	Iron	<p>Open pit mine 936 km north of Iqaluit.</p> <p>Jointly owned by The Energy and Minerals Group and ArcelorMittal, Baffinland Iron Mines Corporation operates the high-grade Mary River iron ore mine located on Baffin Island, Nunavut. It produces the highest grade of direct shipping iron ore in the world.</p> <p>Baffinland secured all key regulatory authorizations required to begin construction, pending finalizing financing and construction plans of the Steensby component (railway and port facility) that will enable production at Mary River to increase from approximately 4.2 million tonnes per annum to 22 million tonnes per annum in approximately four years</p>	<p>29 January 2026: Baffinland Moves Forward with Steensby Component of the Mary River Project – Cleared to Begin Construction</p> <p>14 April 2025: 2025 Baffinland Student Scholarship Recipients</p> <p>04 Feb 2025: Applications for Baffinland 2025 Student Scholarship Program - Now Open</p> <p>30 July 2024: Baffinland Iron Mines Announces CEO Resignation</p> <p>12 June 2024: Baffinland Welcomes Addition of High-Purity Iron Ore to Canada's Critical Minerals List</p> <p>22 February 2024: ROGESA and Baffinland to Cooperate in Producing Low Carbon "Green" Steel</p>
Goose Gold Mine (Back River Gold Project)	B2Gold Corporation	Gold	<p>B2Gold acquired the Back River Gold project as part of its purchase of Sabina in 2023. purchased the project from Sabina in April 2023. Located 520 km northeast of Yellowknife and ~75 km southwest of Bathurst Inlet, the Goose Mine is the most advanced asset within the Back River project.</p> <p>Construction was completed and first gold poured in June 2025, with commercial production achieved on October 2, 2025. Designed as a combined open pit and underground operation.</p> <p>Estimated 80,000–110,000 ounces of gold in 2025 as ramp-up continues. Targeting ~ 300,000 ounces per year on average between 2026–2031 based on existing mineral reserves (October 2025).</p> <p>Ongoing exploration and drilling aim to expand known deposits and convert more inferred resources to reserves.</p> <p>B2Gold owns a significant silver royalty on Glencore's nearby Hackett River Project.</p>	<p>05 Nov 2025: B2Gold Reports Q3 2025 Results</p> <p>08 Oct 2025: B2Gold Third Quarter 2025 Financial Results – Conference Call Details</p> <p>06 Oct 2025: B2Gold Achieves Commercial Production at the Goose Mine</p> <p>15 Sep 2025: B2Gold Provides an Update on Goose Mine Commissioning, Confirms Consolidated 2025 Production Guidance Range ...</p> <p>07 Aug 2025: B2Gold Reports Q2 2025 Results</p> <p>15 Jul 2025: B2Gold Second Quarter 2025 Financial Results – Conference Call Details</p> <p>30 June 2025: B2Gold Pours First Gold at the Goose Mine</p>
Kiggavik	Orano Canada Inc. and Uranium Energy Corp. and Denison Mines	Uranium	<p>Proposed uranium mine 80 km W of Baker Lake.</p> <p>Estimated Construction jobs: 750</p> <p>Estimated mine jobs: 600. The project is composed of two sites, the Kiggavik site with three deposits (Main Zone, Centre Zone, & East Zone), and the Sissons Site about 17 km to the southwest with two deposits (Andrew Lake Zone & End</p>	<p>25 July 2016, INAC, on behalf of responsible ministers for authorizing if Kiggavik Project should or should not proceed, accept NIRB's determination it not proceed at this time.</p> <p>Project is on care and maintenance.</p> <p>January 2024: Orano Canada Inc. Kiggavik Project Field Program 2023 Annual Report</p>

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			Grid Zone). The 2011 IFS proposed mining of four of the five deposits by open pit, with one underground mine at the End Grid Zone. Projected mine production was scheduled over 14 years with a nameplate mill capacity of approximately 9.9 million lb U ₃ O ₈ / year.	
Chidliak	De Beers Group	Diamonds	<p>Located 120kms NE of Iqaluit, Nunavut, and 180 km S of Pangnirtung. 74 kimberlites discovered with 8 potentially economic on 317,213-hectare site. Positive Phase One PEA, updated May 2018 highlights:</p> <ul style="list-style-type: none"> ● After-tax payback of 2.2 years ● Life of mine 13 years ● Resource at CH-6 and CH-7 exceeds 22 million carats ● Pre-production capital requirement ~\$455m, incl \$95m for access road from Iqaluit, \$55m in contingency ● Pre-tax NPV(7.5) of \$1069 million and a pre-tax IRR of 38.6% ● After-tax NPV(7.5) of \$679 million and an after-tax IRR of 31.1% 	<p>Media release 9 July 2020 De Beers Group: Inuit firm successfully completes critical Chidliak maintenance</p> <p>Reports from Kaiser Research in late 2025 indicate De Beers decided <i>not</i> to fund the project further, shifting focus to renewable energy & FutureSmart Mine tech but needing partners for development.</p>
Naujaat Diamond Project	North Arrow Minerals partnered with Burgundy Diamond Mines Limited	Diamonds	7 km from tidewater; 9 km from Repulse Bay, Melville Peninsula; 7,143 hectares of contiguous mineral claims. Largest kimberlite in Nunavut.	<p>3 February 2026: North Arrow Appoints Dr. John Armstrong as President and Chief Operating Officer</p> <p>15 March 2024: Dr. Chris Jenning retires from North Arrow's Board of Directors</p> <p>28 February 2024: North Arrow Announces Appointment of Eira Thomas as Chair of the Board Of Directors</p>
Committee Bay Gold Project	Fury Gold Mines formerly Auryn Resources	Gold	High grade gold endowment Existing exploration infrastructure Over 270,000 hectares with district scale discovery opportunities	<p>10 November 2025: Fury Drilling at Committee Bay Extends Three Bluffs Mineralization and Expands Raven Target</p> <p>14 October 2025: Fury Announces Closing of C\$18 Million Brokered Financing</p> <p>22 September 2025: Fury Announces Upsized C\$18 Million Brokered Financing</p> <p>22 September 2025: Fury Announces Up to C\$12 Million Brokered Financing</p> <p>14 July 2025: Fury Commences 2025 Drill Program at Committee Bay</p>
Storm Copper and Seal zinc-silver projects, Nunavut	American West Metals Limited owns 80% of the Storm Copper Project as part of a Joint Venture with Aston Bay Holdings	Copper, zinc, silver	The Nunavut property consists of 117 contiguous mining claims and 6 prospecting permits covering an area of approximately 302,725 hectares on Somerset Island, Nunavut. The Storm Project comprises both the Storm Copper Project, a high-grade sediment hosted copper discovery (intersections including 110m @ 2.45% Cu from surface and 56.3m @ 3.07% Cu from 12.2m) as well as the Seal Zinc Deposit (intersections	<p>20-Nov-2025: Corporate Presentation</p> <p>17-Nov-2025: 4km Long Copper Anomaly Discovered at Storm</p> <p>23-Oct-2025: Assays Confirm Outstanding Copper Grades at Storm - Updated</p> <p>20-Oct-2025: Assays Confirm Outstanding Copper Grades at Storm</p> <p>10-Sep-2025: Large Geophysical Targets at Storm Copper Project</p>

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			<p>including 14.4m @ 10.58% Zn, 28.7g/t Ag from 51.8m and 22.3m @ 23% Zn, 5.1g/t Ag from 101.5m). Additionally, there are numerous underexplored targets within the 120km strike length of the mineralized trend, including the Tornado copper prospect where 10 grab samples yielded >1% Cu up to 32% Cu in gossans.</p>	<p>25-Aug-2025: Storm Copper Development Activities Advancing</p> <p>7-Aug-2025: Assays Confirm High-Grade Copper at Storm</p> <p>23-Jul-2025: Extensive Copper Defined by Regional Exploration</p> <p>17-Jul-2025: Storm Copper Offtake Deal Finalised</p>
Ulu-Hood River Project	Bluestar Gold Corp.	Gold, silver	<p>Past work includes ~ 1.7 km of underground development and approximately 405 diamond drill holes that produced 88,330m of core on the Flood Zone. It contains the bulk of the Ulu gold resource and is open on-strike and at depth. Overall resources of 2.50 million tonnes grading 7.53 g/t Au for 605,000 gold ounces (measured & indicated category) and 1.26 million tonnes grading 5.57 g/t Au for 226,000 gold ounces (inferred category) have been estimated for the Flood and Gnu Zones.</p> <p>Supplementing the high-grade gold resources, the Ulu project includes a substantial inventory of capital equipment, a camp with shop and a 1,200 m long airstrip.</p>	<p>9 Nov 2025: Blue Star Gold Announces Non-Brokered Private Placement</p> <p>28 Nov 2025: Blue Star Gold Announces Closing of Final Tranche of Non-Brokered Private Placement</p> <p>20 Nov 2025: Blue Star Expands Land Position to Include Copper Rich Critical Mineral Target at Sand Lake</p> <p>13 Nov 2025: Blue Star's Airborne Geophysical Program Highlights Compelling Critical Mineral Targets</p> <p>04 Nov 2025: Blue Star Gold Announces Closing of First Tranche of Non-Brokered Private Placement</p> <p>30 Oct 2025: Blue Star Gold Announces \$1.5M Non-Brokered Private Placement</p>
Angilak	Atha Energy Corp.	Uranium	<p>Angilak project is located in southern Nunavut and covers 68,552 hectares with a property that is 40 km long by 20 km wide. It hosts the Lac 50 Trend deposit, a trend 15 km long by 3 km wide, ranking amongst one the highest-grade uranium resources globally outside of the Athabasca Basin, and has additional upside from molybdenum, copper and silver with a historical mineral resource estimate of:</p> <p>Inferred mineral resources of 2,831,000 tonnes at an average grade of 0.69% U₃O₈ and 0.17% molybdenum containing 43.3 million pounds of U₃O₈ and 10.4 million pounds of molybdenum.</p>	<p>10 Dec 2025: ATHA Energy Confirms Multiple High-Grade Discoveries Along the Mineralized RIB Corridor at Angilak Project – Assays From RIB East, West, and South Discoveries – All Holes Intersecting Uranium Mineralization, Grades up to 5.55% U₃O₈</p> <p>20 Nov 2025: Atha Energy Confirms New High-Grade Discovery at Angilak Project – Rib North, Maiden Hole Returns Assays with 34.7 m of Total Composite Uranium Mineralization, Including 13.6 m Grading 0.53% U₃O₈, 1.1 m Grading 4.81% U₃O₈, and Grades Up to 8.16% U₃O₈</p>
Ferguson Lake	Canadian North Resources Inc.	Copper, nickel, cobalt, palladium	<p>The Ferguson Lake mining property contains Indicated Mineral Resources to 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10 g/t and 0.42Moz platinum at 0.19 g/t.</p> <p>And Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at 0.98%, 333Mlb nickel at 0.58%, 40Mlb cobalt at 0.07%, 1.12Moz palladium at 1.43 g/t and 0.21Moz platinum at 0.25 g/t.</p>	<p>7 Oct 2025: Canadian North Resources Inc. Reports Extraction Rates of 99% Nickel, 98% Cobalt and 90.6% Copper in the Second Set of Bioleaching Tests for the Ferguson Lake Project in Canada</p> <p>20 Aug 2025: Canadian North Resources Inc. Reports Operational and Financial Results for the Second Quarter Ended June 30, 2025</p> <p>21 June 2025: Canadian North Resources Announces Results of 2025 Annual and Special Meeting of Shareholders</p> <p>27 May 2025: Canadian North Resources Inc. Reports Operational and Financial Results for the First Quarter Ended March 31, 2025</p>

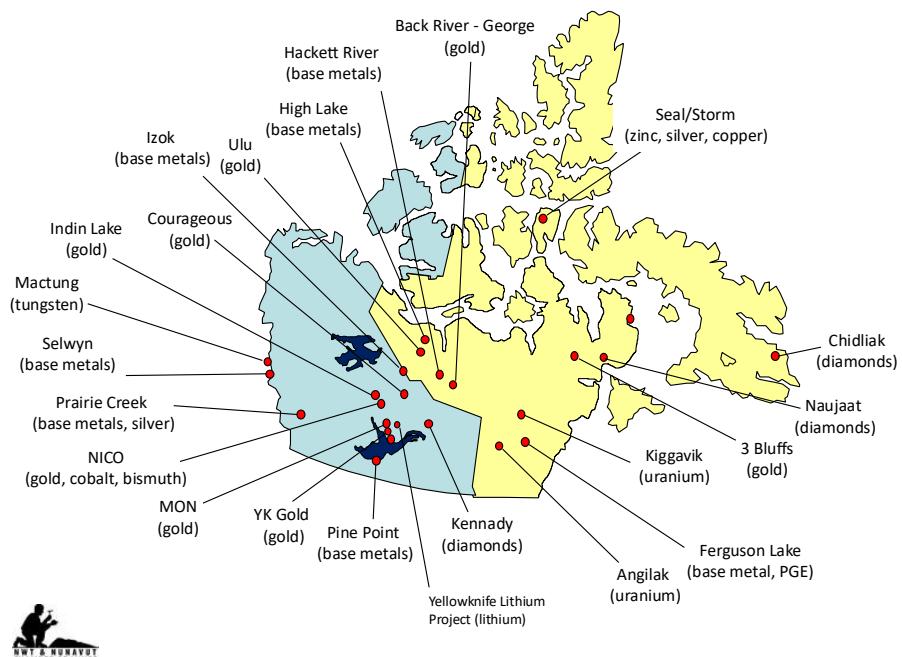
Project Maps

Our operating mines – NWT + Nunavut



2

Exploration projects = potential mines?



6

Projected existing and proposed mine lives

